

# Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Longmeadow

### Single-Family Properties

Key Metrics	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	8	15	+ 87.5%	14	25	+ 78.6%
Closed Sales	5	10	+ 100.0%	14	21	+ 50.0%
Median Sales Price*	\$465,000	<b>\$443,750</b>	- 4.6%	\$399,900	<b>\$420,000</b>	+ 5.0%
Inventory of Homes for Sale	16	13	- 18.8%	--	--	--
Months Supply of Inventory	0.9	0.8	- 11.1%	--	--	--
Cumulative Days on Market Until Sale	66	35	- 47.0%	62	36	- 41.9%
Percent of Original List Price Received*	94.0%	100.6%	+ 7.0%	95.2%	100.1%	+ 5.1%
New Listings	7	11	+ 57.1%	15	25	+ 66.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

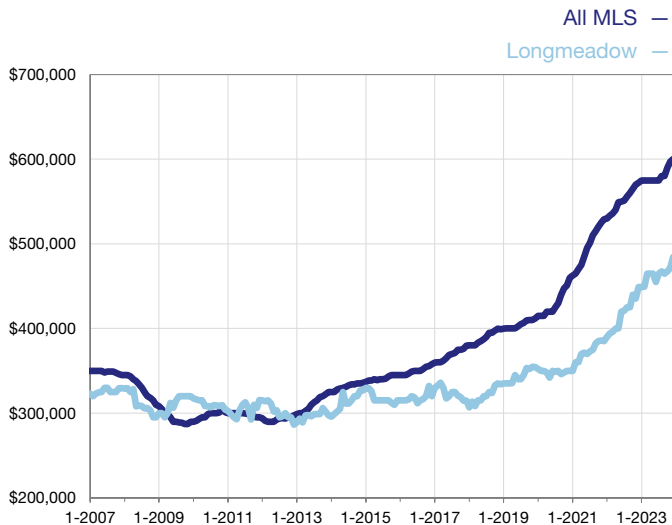
### Condominium Properties

Key Metrics	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	0	0	--	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Median Sales Price*	\$510,000	<b>\$0</b>	- 100.0%	\$510,000	<b>\$0</b>	- 100.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	80	0	- 100.0%	80	0	- 100.0%
Percent of Original List Price Received*	97.1%	0.0%	- 100.0%	97.1%	0.0%	- 100.0%
New Listings	0	0	--	0	0	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

