

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lynn

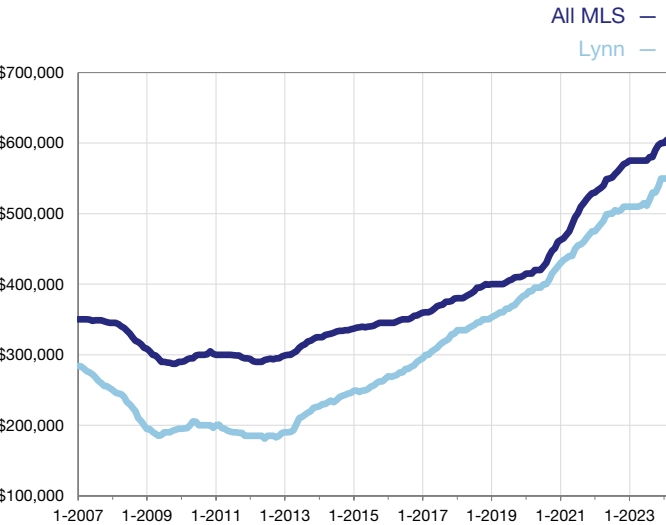
Single-Family Properties	February			Year to Date		
Key Metrics	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	23	19	- 17.4%	42	42	0.0%
Closed Sales	20	16	- 20.0%	47	40	- 14.9%
Median Sales Price*	\$527,500	\$555,000	+ 5.2%	\$516,900	\$550,000	+ 6.4%
Inventory of Homes for Sale	35	21	- 40.0%	--	--	--
Months Supply of Inventory	1.0	0.8	- 20.0%	--	--	--
Cumulative Days on Market Until Sale	36	26	- 27.8%	35	33	- 5.7%
Percent of Original List Price Received*	101.2%	103.8%	+ 2.6%	99.4%	100.8%	+ 1.4%
New Listings	22	23	+ 4.5%	52	48	- 7.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	February			Year to Date		
Key Metrics	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	13	16	+ 23.1%	21	24	+ 14.3%
Closed Sales	8	10	+ 25.0%	13	23	+ 76.9%
Median Sales Price*	\$354,450	\$360,000	+ 1.6%	\$335,000	\$359,900	+ 7.4%
Inventory of Homes for Sale	13	15	+ 15.4%	--	--	--
Months Supply of Inventory	1.0	1.3	+ 30.0%	--	--	--
Cumulative Days on Market Until Sale	28	28	0.0%	30	29	- 3.3%
Percent of Original List Price Received*	101.4%	100.4%	- 1.0%	100.9%	100.0%	- 0.9%
New Listings	12	15	+ 25.0%	21	27	+ 28.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

