

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Millis

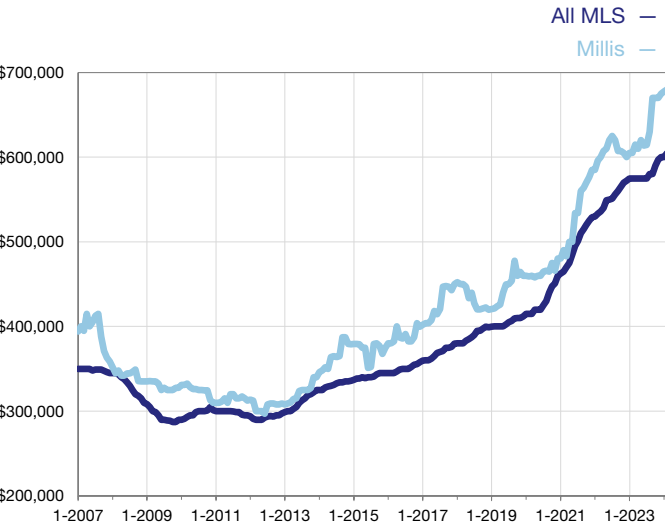
Single-Family Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	5	4	- 20.0%	6	9	+ 50.0%
Closed Sales	1	4	+ 300.0%	2	12	+ 500.0%
Median Sales Price*	\$370,000	\$621,000	+ 67.8%	\$465,000	\$648,750	+ 39.5%
Inventory of Homes for Sale	9	4	- 55.6%	--	--	--
Months Supply of Inventory	1.3	0.6	- 53.8%	--	--	--
Cumulative Days on Market Until Sale	17	36	+ 111.8%	59	41	- 30.5%
Percent of Original List Price Received*	92.5%	98.7%	+ 6.7%	93.0%	99.6%	+ 7.1%
New Listings	5	3	- 40.0%	12	9	- 25.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	3	5	+ 66.7%	8	7	- 12.5%
Closed Sales	2	0	- 100.0%	6	3	- 50.0%
Median Sales Price*	\$1,054,281	\$0	- 100.0%	\$904,438	\$844,995	- 6.6%
Inventory of Homes for Sale	16	10	- 37.5%	--	--	--
Months Supply of Inventory	3.0	2.1	- 30.0%	--	--	--
Cumulative Days on Market Until Sale	59	0	- 100.0%	92	107	+ 16.3%
Percent of Original List Price Received*	113.5%	0.0%	- 100.0%	103.4%	97.7%	- 5.5%
New Listings	4	5	+ 25.0%	5	8	+ 60.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

