

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Milton

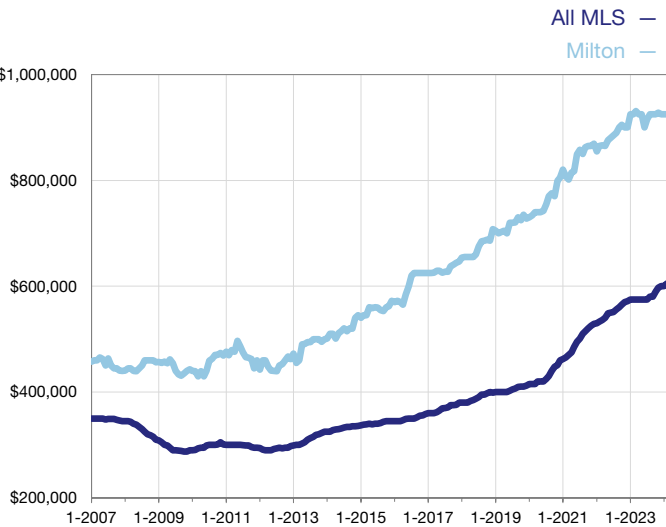
Single-Family Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	7	9	+ 28.6%	16	21	+ 31.3%
Closed Sales	5	9	+ 80.0%	12	17	+ 41.7%
Median Sales Price*	\$810,000	\$810,000	0.0%	\$870,500	\$810,000	- 7.0%
Inventory of Homes for Sale	13	16	+ 23.1%	--	--	--
Months Supply of Inventory	0.7	1.3	+ 85.7%	--	--	--
Cumulative Days on Market Until Sale	36	25	- 30.6%	35	23	- 34.3%
Percent of Original List Price Received*	95.4%	104.7%	+ 9.7%	97.6%	104.9%	+ 7.5%
New Listings	5	15	+ 200.0%	15	25	+ 66.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	5	7	+ 40.0%	7	8	+ 14.3%
Closed Sales	1	2	+ 100.0%	3	2	- 33.3%
Median Sales Price*	\$1,750,000	\$1,152,500	- 34.1%	\$770,000	\$1,152,500	+ 49.7%
Inventory of Homes for Sale	13	8	- 38.5%	--	--	--
Months Supply of Inventory	4.0	2.0	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	174	306	+ 75.9%	126	306	+ 142.9%
Percent of Original List Price Received*	106.1%	100.2%	- 5.6%	96.7%	100.2%	+ 3.6%
New Listings	3	4	+ 33.3%	7	8	+ 14.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

