

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Otis

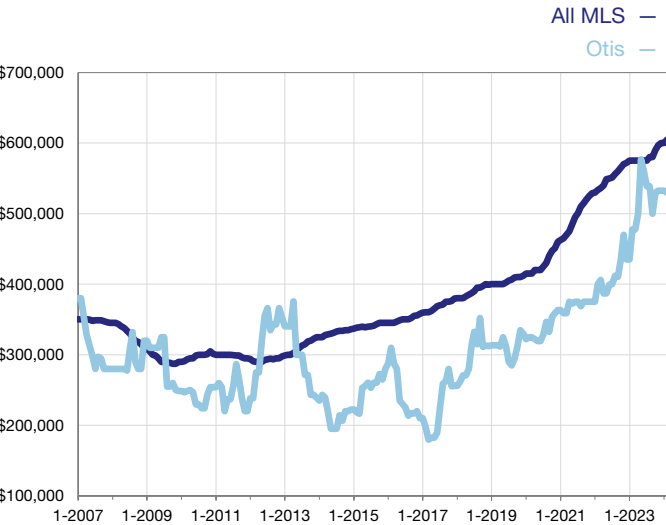
| Single-Family Properties | February | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-----------|----------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Key Metrics | | | | | | |
| Pending Sales | 0 | 2 | -- | 1 | 2 | + 100.0% |
| Closed Sales | 3 | 2 | - 33.3% | 5 | 4 | - 20.0% |
| Median Sales Price* | \$585,000 | \$209,500 | - 64.2% | \$585,000 | \$258,000 | - 55.9% |
| Inventory of Homes for Sale | 9 | 6 | - 33.3% | -- | -- | -- |
| Months Supply of Inventory | 2.5 | 1.7 | - 32.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 151 | 95 | - 37.1% | 161 | 96 | - 40.4% |
| Percent of Original List Price Received* | 91.5% | 92.2% | + 0.8% | 91.8% | 95.4% | + 3.9% |
| New Listings | 1 | 0 | - 100.0% | 2 | 3 | + 50.0% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties | February | | | Year to Date | | |
|--|----------|------|-------|--------------|------|-------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Key Metrics | | | | | | |
| Pending Sales | 0 | 0 | -- | 0 | 0 | -- |
| Closed Sales | 0 | 0 | -- | 0 | 0 | -- |
| Median Sales Price* | \$0 | \$0 | -- | \$0 | \$0 | -- |
| Inventory of Homes for Sale | 0 | 0 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 0.0 | -- | -- | -- | -- |
| Cumulative Days on Market Until Sale | 0 | 0 | -- | 0 | 0 | -- |
| Percent of Original List Price Received* | 0.0% | 0.0% | -- | 0.0% | 0.0% | -- |
| New Listings | 0 | 0 | -- | 0 | 0 | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

