

# Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Provincetown

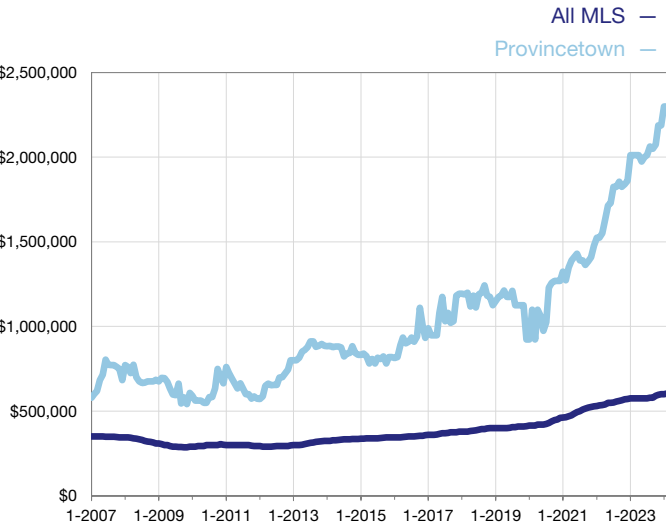
Single-Family Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	1	2	+ 100.0%	3	3	0.0%
Closed Sales	0	0	--	3	2	- 33.3%
Median Sales Price*	\$0	\$0	--	\$2,075,000	\$2,000,000	- 3.6%
Inventory of Homes for Sale	7	18	+ 157.1%	--	--	--
Months Supply of Inventory	2.5	7.8	+ 212.0%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	69	75	+ 8.7%
Percent of Original List Price Received*	0.0%	0.0%	--	95.0%	81.3%	- 14.4%
New Listings	0	3	--	3	7	+ 133.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	18	7	- 61.1%	27	19	- 29.6%
Closed Sales	4	3	- 25.0%	10	17	+ 70.0%
Median Sales Price*	\$755,000	\$821,000	+ 8.7%	\$755,000	\$877,000	+ 16.2%
Inventory of Homes for Sale	19	22	+ 15.8%	--	--	--
Months Supply of Inventory	1.6	2.0	+ 25.0%	--	--	--
Cumulative Days on Market Until Sale	59	194	+ 228.8%	43	73	+ 69.8%
Percent of Original List Price Received*	96.9%	99.5%	+ 2.7%	97.1%	97.9%	+ 0.8%
New Listings	16	9	- 43.8%	20	24	+ 20.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

