

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Quincy

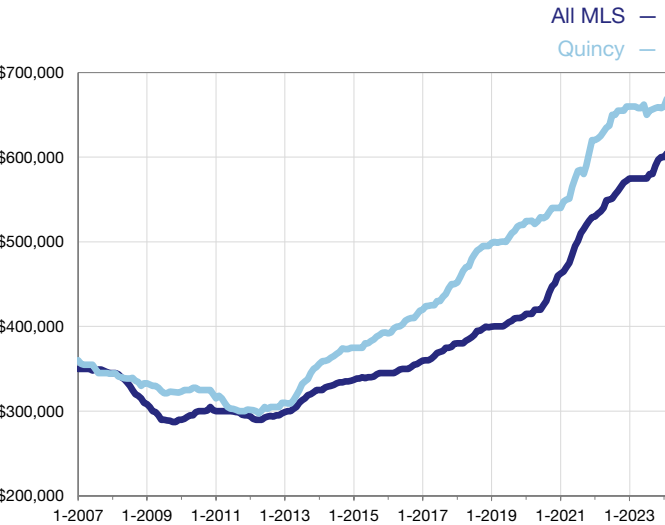
| Single-Family Properties | February | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| Key Metrics | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Pending Sales | 28 | 22 | - 21.4% | 39 | 40 | + 2.6% |
| Closed Sales | 21 | 15 | - 28.6% | 38 | 35 | - 7.9% |
| Median Sales Price* | \$605,000 | \$715,000 | + 18.2% | \$607,500 | \$700,000 | + 15.2% |
| Inventory of Homes for Sale | 35 | 29 | - 17.1% | -- | -- | -- |
| Months Supply of Inventory | 1.1 | 1.1 | 0.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 41 | 32 | - 22.0% | 43 | 30 | - 30.2% |
| Percent of Original List Price Received* | 96.2% | 101.2% | + 5.2% | 96.3% | 100.1% | + 3.9% |
| New Listings | 25 | 26 | + 4.0% | 49 | 46 | - 6.1% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties | February | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| Key Metrics | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Pending Sales | 47 | 20 | - 57.4% | 60 | 34 | - 43.3% |
| Closed Sales | 14 | 14 | 0.0% | 28 | 23 | - 17.9% |
| Median Sales Price* | \$405,000 | \$405,000 | 0.0% | \$414,000 | \$434,000 | + 4.8% |
| Inventory of Homes for Sale | 37 | 44 | + 18.9% | -- | -- | -- |
| Months Supply of Inventory | 1.3 | 1.7 | + 30.8% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 43 | 43 | 0.0% | 40 | 47 | + 17.5% |
| Percent of Original List Price Received* | 97.7% | 98.6% | + 0.9% | 98.6% | 98.2% | - 0.4% |
| New Listings | 44 | 32 | - 27.3% | 73 | 55 | - 24.7% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

