

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

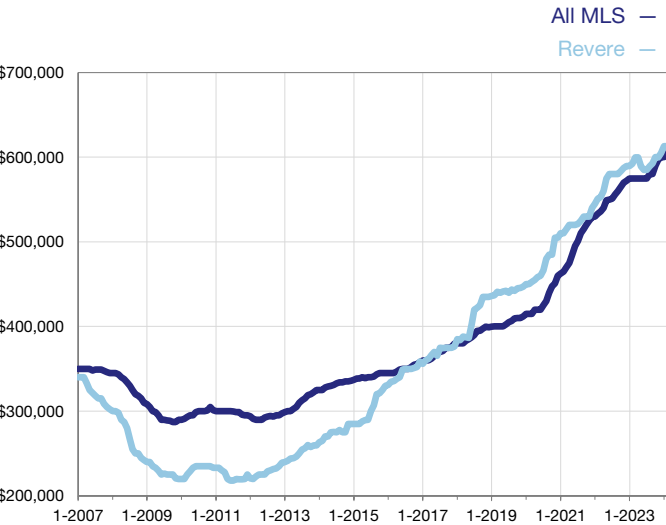
Single-Family Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	13	16	+ 23.1%	19	22	+ 15.8%
Closed Sales	6	2	- 66.7%	14	12	- 14.3%
Median Sales Price*	\$612,450	\$690,000	+ 12.7%	\$594,450	\$587,500	- 1.2%
Inventory of Homes for Sale	11	15	+ 36.4%	--	--	--
Months Supply of Inventory	0.8	1.3	+ 62.5%	--	--	--
Cumulative Days on Market Until Sale	38	64	+ 68.4%	36	41	+ 13.9%
Percent of Original List Price Received*	96.7%	92.7%	- 4.1%	97.6%	98.3%	+ 0.7%
New Listings	8	21	+ 162.5%	19	30	+ 57.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	2	5	+ 150.0%	10	13	+ 30.0%
Closed Sales	6	6	0.0%	15	10	- 33.3%
Median Sales Price*	\$457,750	\$491,000	+ 7.3%	\$415,000	\$484,950	+ 16.9%
Inventory of Homes for Sale	6	7	+ 16.7%	--	--	--
Months Supply of Inventory	0.5	1.0	+ 100.0%	--	--	--
Cumulative Days on Market Until Sale	48	26	- 45.8%	38	27	- 28.9%
Percent of Original List Price Received*	98.5%	100.7%	+ 2.2%	97.9%	100.6%	+ 2.8%
New Listings	3	8	+ 166.7%	8	14	+ 75.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

