

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rockland

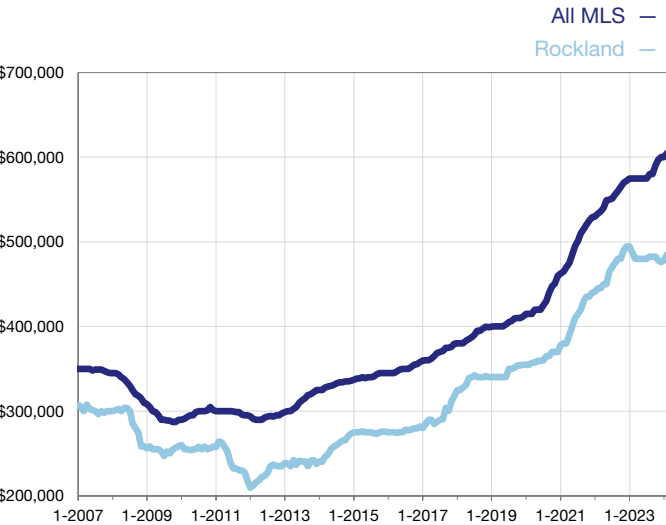
Single-Family Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	10	3	- 70.0%	13	9	- 30.8%
Closed Sales	3	3	0.0%	8	7	- 12.5%
Median Sales Price*	\$425,000	\$520,000	+ 22.4%	\$435,450	\$394,000	- 9.5%
Inventory of Homes for Sale	11	9	- 18.2%	--	--	--
Months Supply of Inventory	1.1	1.1	0.0%	--	--	--
Cumulative Days on Market Until Sale	90	28	- 68.9%	76	23	- 69.7%
Percent of Original List Price Received*	88.2%	100.1%	+ 13.5%	92.9%	100.4%	+ 8.1%
New Listings	8	9	+ 12.5%	15	12	- 20.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	5	4	- 20.0%	5	8	+ 60.0%
Closed Sales	3	2	- 33.3%	4	4	0.0%
Median Sales Price*	\$510,000	\$370,000	- 27.5%	\$444,500	\$396,000	- 10.9%
Inventory of Homes for Sale	13	3	- 76.9%	--	--	--
Months Supply of Inventory	2.8	0.7	- 75.0%	--	--	--
Cumulative Days on Market Until Sale	16	20	+ 25.0%	21	17	- 19.0%
Percent of Original List Price Received*	100.1%	103.6%	+ 3.5%	100.2%	103.0%	+ 2.8%
New Listings	7	6	- 14.3%	11	7	- 36.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

