

# Local Market Update – February 2024

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## Rowley

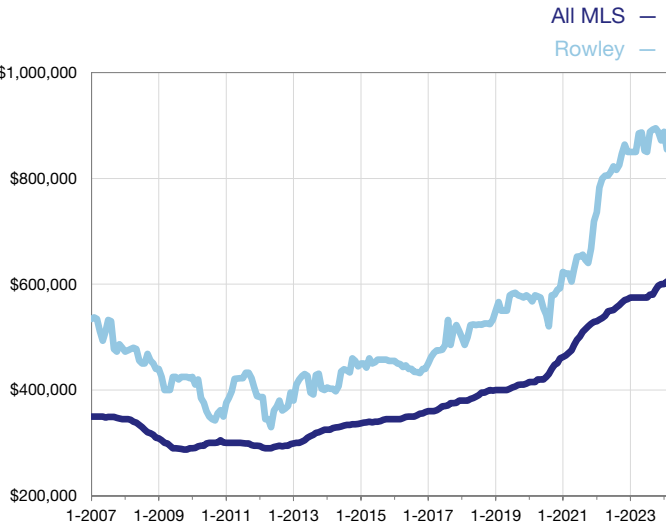
| Single-Family Properties                 | February  |           |         | Year to Date |           |         |
|--|-----------|-----------|---------|--------------|-----------|---------|
|  | 2023      | 2024      | + / -   | 2023         | 2024      | + / -   |
| Key Metrics                              |           |           |         |              |           |         |
| Pending Sales                            | 6         | 3         | - 50.0% | 11           | 5         | - 54.5% |
| Closed Sales                             | 4         | 1         | - 75.0% | 5            | 5         | 0.0%    |
| Median Sales Price*                      | \$975,000 | \$465,000 | - 52.3% | \$925,000    | \$630,000 | - 31.9% |
| Inventory of Homes for Sale              | 7         | 2         | - 71.4% | --           | --        | --      |
| Months Supply of Inventory               | 1.3       | 0.5       | - 61.5% | --           | --        | --      |
| Cumulative Days on Market Until Sale     | 80        | 22        | - 72.5% | 88           | 55        | - 37.5% |
| Percent of Original List Price Received* | 96.7%     | 103.3%    | + 6.8%  | 93.8%        | 102.1%    | + 8.8%  |
| New Listings                             | 3         | 2         | - 33.3% | 11           | 4         | - 63.6% |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties                   | February |           |         | Year to Date |           |          |
|--|----------|-----------|---------|--------------|-----------|----------|
|  | 2023     | 2024      | + / -   | 2023         | 2024      | + / -    |
| Key Metrics                              |          |           |         |              |           |          |
| Pending Sales                            | 2        | 3         | + 50.0% | 2            | 4         | + 100.0% |
| Closed Sales                             | 0        | 2         | --      | 1            | 2         | + 100.0% |
| Median Sales Price*                      | \$0      | \$270,050 | --      | \$565,000    | \$270,050 | - 52.2%  |
| Inventory of Homes for Sale              | 2        | 1         | - 50.0% | --           | --        | --       |
| Months Supply of Inventory               | 1.6      | 0.6       | - 62.5% | --           | --        | --       |
| Cumulative Days on Market Until Sale     | 0        | 15        | --      | 53           | 15        | - 71.7%  |
| Percent of Original List Price Received* | 0.0%     | 107.5%    | --      | 94.3%        | 107.5%    | + 14.0%  |
| New Listings                             | 0        | 2         | --      | 2            | 4         | + 100.0% |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

