

# Local Market Update – February 2024

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## Southampton

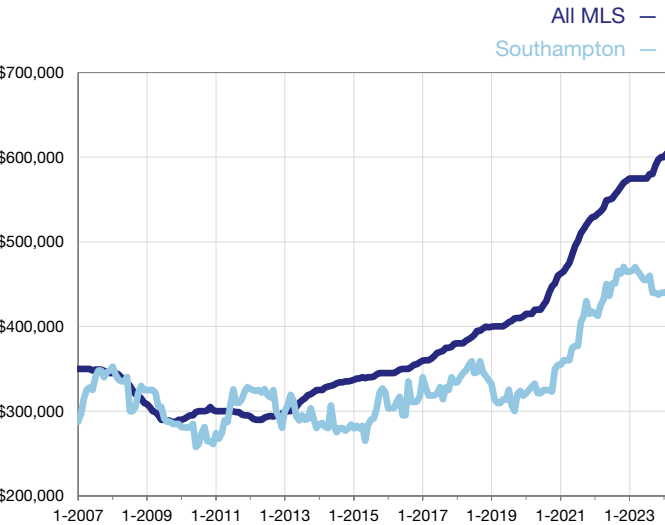
| Single-Family Properties                 |  |  |  | February  |           |          | Year to Date |           |         |
|--|--|--|--|-----------|-----------|----------|--------------|-----------|---------|
| Key Metrics                              |  |  |  | 2023      | 2024      | + / -    | 2023         | 2024      | + / -   |
| Pending Sales                            |  |  |  | 3         | 3         | 0.0%     | 5            | 7         | + 40.0% |
| Closed Sales                             |  |  |  | 3         | 3         | 0.0%     | 5            | 5         | 0.0%    |
| Median Sales Price*                      |  |  |  | \$350,000 | \$416,300 | + 18.9%  | \$395,000    | \$410,000 | + 3.8%  |
| Inventory of Homes for Sale              |  |  |  | 7         | 3         | - 57.1%  | --           | --        | --      |
| Months Supply of Inventory               |  |  |  | 1.3       | 0.9       | - 30.8%  | --           | --        | --      |
| Cumulative Days on Market Until Sale     |  |  |  | 85        | 95        | + 11.8%  | 83           | 61        | - 26.5% |
| Percent of Original List Price Received* |  |  |  | 95.9%     | 95.4%     | - 0.5%   | 96.0%        | 98.3%     | + 2.4%  |
| New Listings                             |  |  |  | 1         | 2         | + 100.0% | 4            | 4         | 0.0%    |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties                   |  |  |  | February  |      |          | Year to Date |      |          |
|--|--|--|--|-----------|------|----------|--------------|------|----------|
| Key Metrics                              |  |  |  | 2023      | 2024 | + / -    | 2023         | 2024 | + / -    |
| Pending Sales                            |  |  |  | 2         | 0    | - 100.0% | 2            | 0    | - 100.0% |
| Closed Sales                             |  |  |  | 1         | 0    | - 100.0% | 2            | 0    | - 100.0% |
| Median Sales Price*                      |  |  |  | \$165,000 | \$0  | - 100.0% | \$165,000    | \$0  | - 100.0% |
| Inventory of Homes for Sale              |  |  |  | 0         | 0    | --       | --           | --   | --       |
| Months Supply of Inventory               |  |  |  | 0.0       | 0.0  | --       | --           | --   | --       |
| Cumulative Days on Market Until Sale     |  |  |  | 5         | 0    | - 100.0% | 5            | 0    | - 100.0% |
| Percent of Original List Price Received* |  |  |  | 100.1%    | 0.0% | - 100.0% | 101.6%       | 0.0% | - 100.0% |
| New Listings                             |  |  |  | 1         | 0    | - 100.0% | 1            | 0    | - 100.0% |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

