

# Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Wayland

### Single-Family Properties

Key Metrics	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	5	9	+ 80.0%	8	12	+ 50.0%
Closed Sales	1	2	+ 100.0%	7	13	+ 85.7%
Median Sales Price*	\$449,000	<b>\$945,500</b>	+ 110.6%	\$530,000	<b>\$1,100,000</b>	+ 107.5%
Inventory of Homes for Sale	10	11	+ 10.0%	--	--	--
Months Supply of Inventory	0.9	1.1	+ 22.2%	--	--	--
Cumulative Days on Market Until Sale	192	94	- 51.0%	44	77	+ 75.0%
Percent of Original List Price Received*	89.8%	93.9%	+ 4.6%	96.6%	89.1%	- 7.8%
New Listings	6	16	+ 166.7%	11	20	+ 81.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

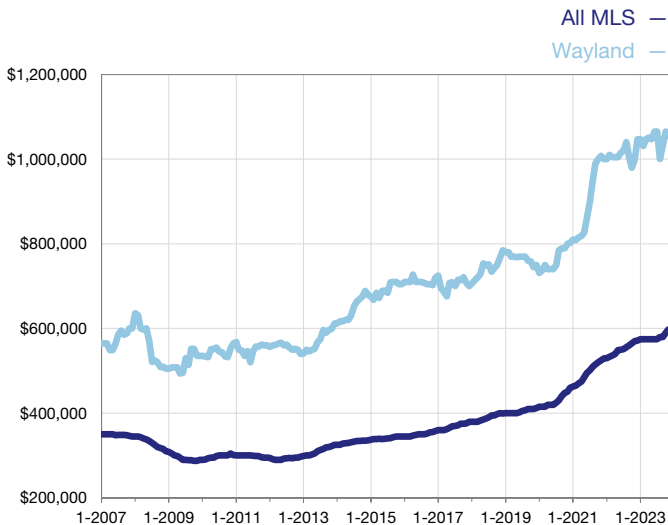
### Condominium Properties

Key Metrics	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	0	4	--	1	6	+ 500.0%
Closed Sales	1	2	+ 100.0%	5	4	- 20.0%
Median Sales Price*	\$525,000	<b>\$779,950</b>	+ 48.6%	\$545,000	<b>\$675,000</b>	+ 23.9%
Inventory of Homes for Sale	2	5	+ 150.0%	--	--	--
Months Supply of Inventory	0.6	2.0	+ 233.3%	--	--	--
Cumulative Days on Market Until Sale	8	50	+ 525.0%	43	46	+ 7.0%
Percent of Original List Price Received*	100.0%	99.8%	- 0.2%	94.8%	99.0%	+ 4.4%
New Listings	0	3	--	2	5	+ 150.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

