

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Wellfleet

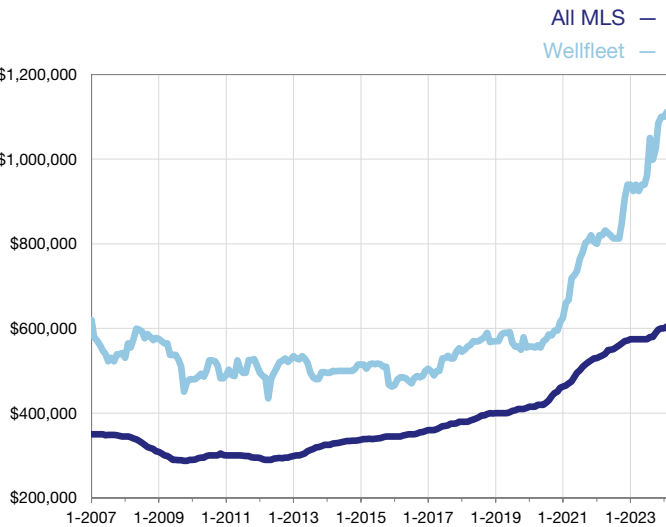
Single-Family Properties				February			Year to Date		
Key Metrics				2023	2024	+ / -	2023	2024	+ / -
Pending Sales				1	2	+ 100.0%	4	4	0.0%
Closed Sales				4	3	- 25.0%	7	7	0.0%
Median Sales Price*				\$687,500	\$735,000	+ 6.9%	\$699,000	\$899,000	+ 28.6%
Inventory of Homes for Sale				10	17	+ 70.0%	--	--	--
Months Supply of Inventory				2.1	2.9	+ 38.1%	--	--	--
Cumulative Days on Market Until Sale				68	59	- 13.2%	60	42	- 30.0%
Percent of Original List Price Received*				80.8%	94.3%	+ 16.7%	86.5%	95.5%	+ 10.4%
New Listings				2	4	+ 100.0%	3	7	+ 133.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties				February			Year to Date		
Key Metrics				2023	2024	+ / -	2023	2024	+ / -
Pending Sales				0	2	--	0	2	--
Closed Sales				0	1	--	1	2	+ 100.0%
Median Sales Price*				\$0	\$390,000	--	\$821,500	\$420,000	- 48.9%
Inventory of Homes for Sale				2	2	0.0%	--	--	--
Months Supply of Inventory				1.2	1.6	+ 33.3%	--	--	--
Cumulative Days on Market Until Sale				0	63	--	155	94	- 39.4%
Percent of Original List Price Received*				0.0%	97.7%	--	93.9%	86.4%	- 8.0%
New Listings				1	1	0.0%	1	1	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

