

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bedford

Single-Family Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	10	8	- 20.0%	18	21	+ 16.7%
Closed Sales	7	6	- 14.3%	13	14	+ 7.7%
Median Sales Price*	\$835,000	\$1,215,000	+ 45.5%	\$825,000	\$1,295,000	+ 57.0%
Inventory of Homes for Sale	14	9	- 35.7%	--	--	--
Months Supply of Inventory	1.6	1.1	- 31.3%	--	--	--
Cumulative Days on Market Until Sale	20	45	+ 125.0%	46	38	- 17.4%
Percent of Original List Price Received*	102.5%	104.0%	+ 1.5%	98.6%	102.5%	+ 4.0%
New Listings	17	8	- 52.9%	27	25	- 7.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

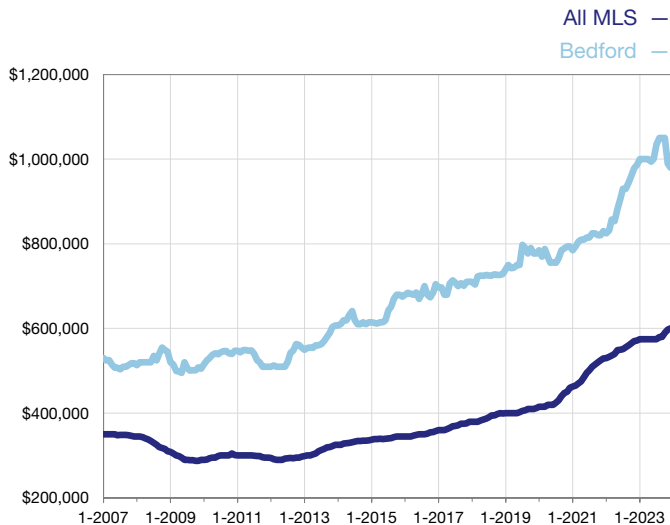
Condominium Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	2	4	+ 100.0%	5	6	+ 20.0%
Closed Sales	2	1	- 50.0%	4	4	0.0%
Median Sales Price*	\$887,000	\$875,000	- 1.4%	\$826,250	\$822,000	- 0.5%
Inventory of Homes for Sale	3	6	+ 100.0%	--	--	--
Months Supply of Inventory	1.1	1.9	+ 72.7%	--	--	--
Cumulative Days on Market Until Sale	19	46	+ 142.1%	48	26	- 45.8%
Percent of Original List Price Received*	98.7%	97.3%	- 1.4%	97.7%	98.8%	+ 1.1%
New Listings	4	6	+ 50.0%	7	12	+ 71.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

