

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Bourne

### Single-Family Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	12	26	+ 116.7%	40	53	+ 32.5%
Closed Sales	10	11	+ 10.0%	36	37	+ 2.8%
Median Sales Price*	\$527,500	<b>\$595,000</b>	+ 12.8%	\$475,000	<b>\$647,500</b>	+ 36.3%
Inventory of Homes for Sale	34	19	- 44.1%	--	--	--
Months Supply of Inventory	2.0	1.2	- 40.0%	--	--	--
Cumulative Days on Market Until Sale	82	54	- 34.1%	81	48	- 40.7%
Percent of Original List Price Received*	88.8%	<b>96.0%</b>	+ 8.1%	86.6%	<b>96.4%</b>	+ 11.3%
New Listings	17	22	+ 29.4%	36	53	+ 47.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

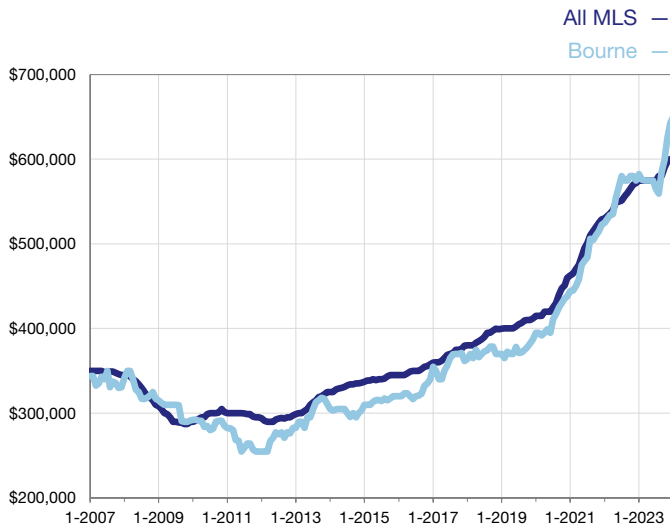
### Condominium Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	2	3	+ 50.0%	6	10	+ 66.7%
Closed Sales	2	3	+ 50.0%	6	11	+ 83.3%
Median Sales Price*	\$467,500	<b>\$400,000</b>	- 14.4%	\$440,500	<b>\$359,000</b>	- 18.5%
Inventory of Homes for Sale	2	11	+ 450.0%	--	--	--
Months Supply of Inventory	0.5	2.8	+ 460.0%	--	--	--
Cumulative Days on Market Until Sale	52	20	- 61.5%	52	35	- 32.7%
Percent of Original List Price Received*	98.5%	<b>103.5%</b>	+ 5.1%	98.1%	<b>97.6%</b>	- 0.5%
New Listings	2	7	+ 250.0%	5	16	+ 220.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

