

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Dennis

Single-Family Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	14	18	+ 28.6%	26	57	+ 119.2%
Closed Sales	11	23	+ 109.1%	30	44	+ 46.7%
Median Sales Price*	\$605,000	\$683,000	+ 12.9%	\$645,000	\$670,000	+ 3.9%
Inventory of Homes for Sale	22	44	+ 100.0%	--	--	--
Months Supply of Inventory	1.3	2.6	+ 100.0%	--	--	--
Cumulative Days on Market Until Sale	50	36	- 28.0%	51	44	- 13.7%
Percent of Original List Price Received*	92.7%	98.2%	+ 5.9%	97.0%	96.9%	- 0.1%
New Listings	15	25	+ 66.7%	37	73	+ 97.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

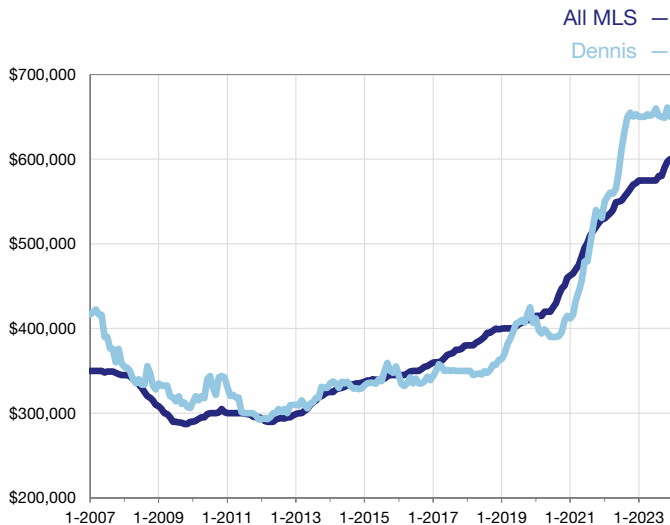
Condominium Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	7	4	- 42.9%	14	11	- 21.4%
Closed Sales	5	3	- 40.0%	12	10	- 16.7%
Median Sales Price*	\$230,000	\$287,500	+ 25.0%	\$239,500	\$282,500	+ 18.0%
Inventory of Homes for Sale	9	10	+ 11.1%	--	--	--
Months Supply of Inventory	1.8	2.2	+ 22.2%	--	--	--
Cumulative Days on Market Until Sale	35	67	+ 91.4%	34	60	+ 76.5%
Percent of Original List Price Received*	98.1%	96.4%	- 1.7%	96.3%	94.6%	- 1.8%
New Listings	5	3	- 40.0%	14	12	- 14.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

