

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

East Longmeadow

Single-Family Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	14	6	- 57.1%	27	29	+ 7.4%
Closed Sales	7	9	+ 28.6%	23	26	+ 13.0%
Median Sales Price*	\$446,000	\$320,000	- 28.3%	\$380,000	\$330,000	- 13.2%
Inventory of Homes for Sale	19	8	- 57.9%	--	--	--
Months Supply of Inventory	1.3	0.6	- 53.8%	--	--	--
Cumulative Days on Market Until Sale	43	16	- 62.8%	48	30	- 37.5%
Percent of Original List Price Received*	99.0%	99.5%	+ 0.5%	96.9%	97.8%	+ 0.9%
New Listings	12	7	- 41.7%	33	28	- 15.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

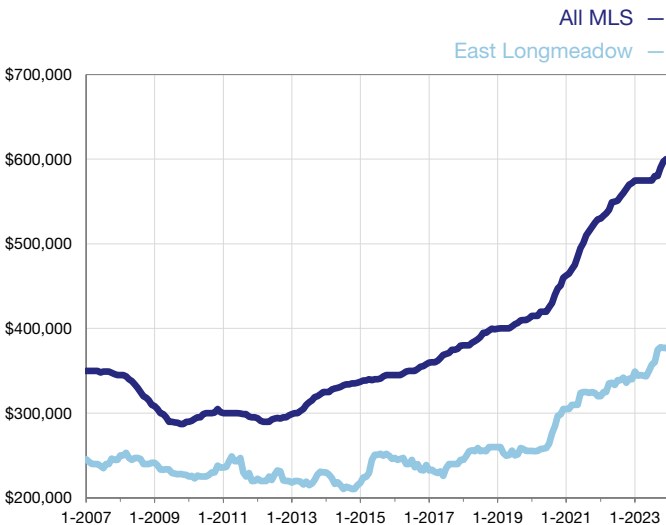
Condominium Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	0	0	--	0	1	--
Closed Sales	0	1	--	0	1	--
Median Sales Price*	\$0	\$453,000	--	\$0	\$453,000	--
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	1.3	2.0	+ 53.8%	--	--	--
Cumulative Days on Market Until Sale	0	6	--	0	6	--
Percent of Original List Price Received*	0.0%	102.5%	--	0.0%	102.5%	--
New Listings	0	1	--	0	2	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

