

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Fall River

Single-Family Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	21	21	0.0%	57	63	+ 10.5%
Closed Sales	17	22	+ 29.4%	61	53	- 13.1%
Median Sales Price*	\$410,000	\$424,950	+ 3.6%	\$380,000	\$400,000	+ 5.3%
Inventory of Homes for Sale	58	30	- 48.3%	--	--	--
Months Supply of Inventory	2.4	1.4	- 41.7%	--	--	--
Cumulative Days on Market Until Sale	47	47	0.0%	55	51	- 7.3%
Percent of Original List Price Received*	100.2%	100.3%	+ 0.1%	96.9%	98.8%	+ 2.0%
New Listings	34	24	- 29.4%	77	61	- 20.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

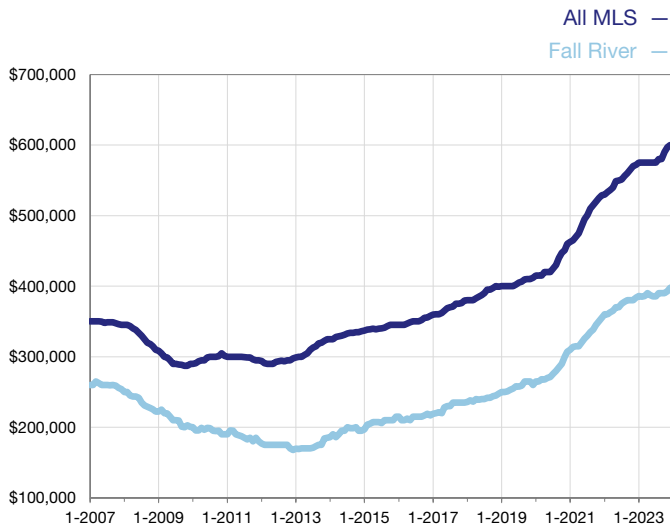
Condominium Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	6	11	+ 83.3%	21	28	+ 33.3%
Closed Sales	7	5	- 28.6%	19	17	- 10.5%
Median Sales Price*	\$206,000	\$249,000	+ 20.9%	\$215,000	\$249,000	+ 15.8%
Inventory of Homes for Sale	17	25	+ 47.1%	--	--	--
Months Supply of Inventory	2.4	3.4	+ 41.7%	--	--	--
Cumulative Days on Market Until Sale	48	27	- 43.8%	47	36	- 23.4%
Percent of Original List Price Received*	98.9%	99.1%	+ 0.2%	97.6%	97.8%	+ 0.2%
New Listings	9	15	+ 66.7%	26	35	+ 34.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

