

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Foxborough

Single-Family Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	3	9	+ 200.0%	19	20	+ 5.3%
Closed Sales	7	6	- 14.3%	19	15	- 21.1%
Median Sales Price*	\$586,000	\$697,000	+ 18.9%	\$586,000	\$650,000	+ 10.9%
Inventory of Homes for Sale	13	5	- 61.5%	--	--	--
Months Supply of Inventory	1.2	0.6	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	80	95	+ 18.8%	52	67	+ 28.8%
Percent of Original List Price Received*	99.4%	102.5%	+ 3.1%	98.9%	99.4%	+ 0.5%
New Listings	15	7	- 53.3%	23	20	- 13.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

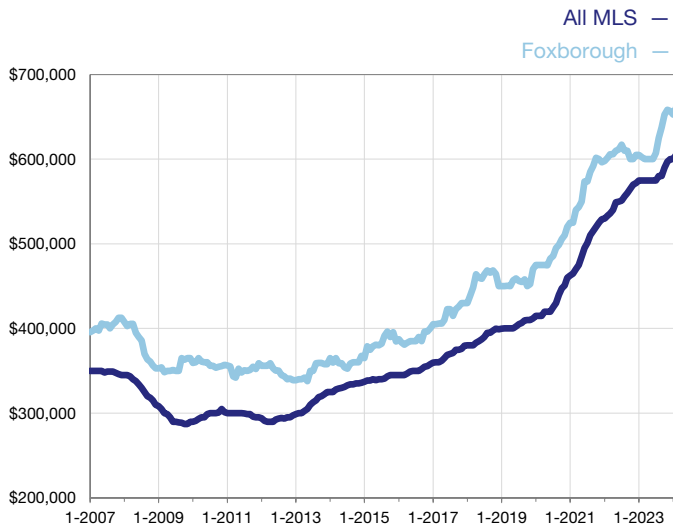
Condominium Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	3	4	+ 33.3%	7	6	- 14.3%
Closed Sales	2	1	- 50.0%	5	3	- 40.0%
Median Sales Price*	\$707,000	\$315,000	- 55.4%	\$360,000	\$405,000	+ 12.5%
Inventory of Homes for Sale	4	3	- 25.0%	--	--	--
Months Supply of Inventory	1.2	1.1	- 8.3%	--	--	--
Cumulative Days on Market Until Sale	10	16	+ 60.0%	38	76	+ 100.0%
Percent of Original List Price Received*	99.7%	109.0%	+ 9.3%	99.0%	101.5%	+ 2.5%
New Listings	1	5	+ 400.0%	9	9	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

