

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Groveland

### Single-Family Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	2	7	+ 250.0%	6	15	+ 150.0%
Closed Sales	3	5	+ 66.7%	6	11	+ 83.3%
Median Sales Price*	\$590,000	<b>\$625,000</b>	+ 5.9%	\$600,000	<b>\$625,000</b>	+ 4.2%
Inventory of Homes for Sale	6	4	- 33.3%	--	--	--
Months Supply of Inventory	1.2	0.9	- 25.0%	--	--	--
Cumulative Days on Market Until Sale	23	39	+ 69.6%	33	43	+ 30.3%
Percent of Original List Price Received*	100.7%	<b>100.3%</b>	- 0.4%	97.7%	<b>99.4%</b>	+ 1.7%
New Listings	1	5	+ 400.0%	8	12	+ 50.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

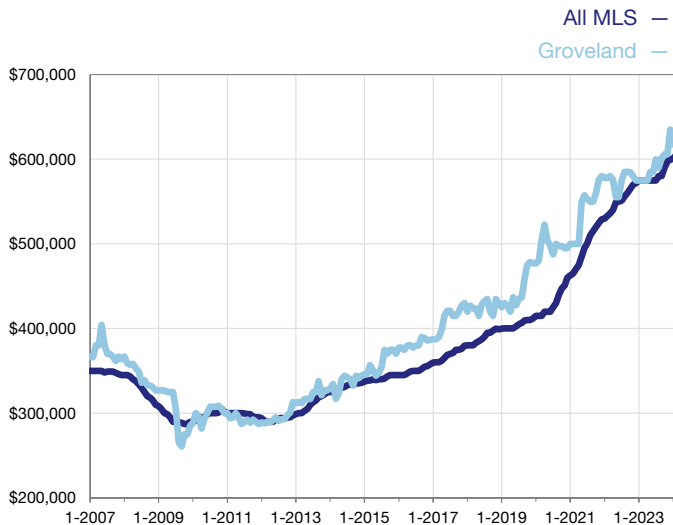
### Condominium Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	0	2	--	3	2	- 33.3%
Closed Sales	0	0	--	4	2	- 50.0%
Median Sales Price*	\$0	<b>\$0</b>	--	\$434,950	<b>\$422,500</b>	- 2.9%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.5	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	35	40	+ 14.3%
Percent of Original List Price Received*	0.0%	<b>0.0%</b>	--	99.4%	<b>95.0%</b>	- 4.4%
New Listings	1	2	+ 100.0%	3	2	- 33.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

