

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hanover

Single-Family Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	6	12	+ 100.0%	19	24	+ 26.3%
Closed Sales	5	11	+ 120.0%	23	26	+ 13.0%
Median Sales Price*	\$620,000	\$725,000	+ 16.9%	\$632,000	\$739,500	+ 17.0%
Inventory of Homes for Sale	10	6	- 40.0%	--	--	--
Months Supply of Inventory	0.9	0.6	- 33.3%	--	--	--
Cumulative Days on Market Until Sale	75	51	- 32.0%	70	43	- 38.6%
Percent of Original List Price Received*	93.6%	101.9%	+ 8.9%	97.4%	100.1%	+ 2.8%
New Listings	8	7	- 12.5%	18	27	+ 50.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

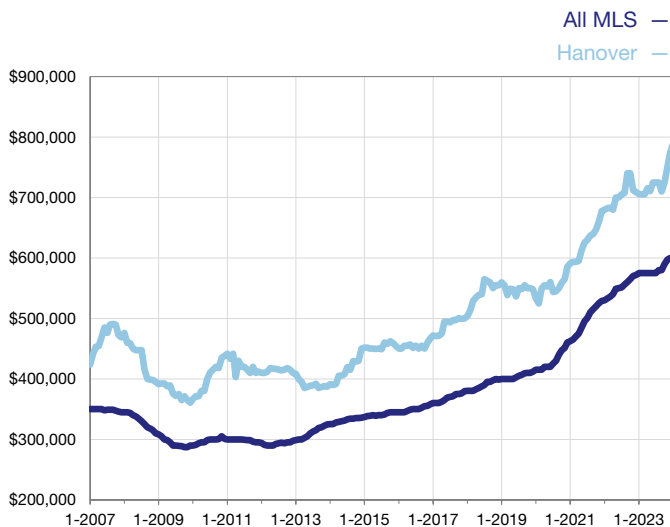
Condominium Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	2	2	0.0%	2	6	+ 200.0%
Closed Sales	1	3	+ 200.0%	1	4	+ 300.0%
Median Sales Price*	\$590,000	\$780,000	+ 32.2%	\$590,000	\$780,000	+ 32.2%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.7	--	--	--	--
Cumulative Days on Market Until Sale	18	41	+ 127.8%	18	34	+ 88.9%
Percent of Original List Price Received*	102.6%	99.0%	- 3.5%	102.6%	99.8%	- 2.7%
New Listings	1	1	0.0%	2	6	+ 200.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

