

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopkinton

Single-Family Properties

| Key Metrics | March | | | Year to Date | | |
|--|-----------|--------------------|---------|--------------|--------------------|---------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Pending Sales | 12 | 14 | + 16.7% | 27 | 26 | - 3.7% |
| Closed Sales | 11 | 12 | + 9.1% | 20 | 31 | + 55.0% |
| Median Sales Price* | \$830,520 | \$1,047,500 | + 26.1% | \$827,260 | \$1,040,000 | + 25.7% |
| Inventory of Homes for Sale | 24 | 10 | - 58.3% | -- | -- | -- |
| Months Supply of Inventory | 1.6 | 0.7 | - 56.3% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 113 | 21 | - 81.4% | 99 | 57 | - 42.4% |
| Percent of Original List Price Received* | 95.6% | 102.8% | + 7.5% | 94.8% | 99.3% | + 4.7% |
| New Listings | 23 | 16 | - 30.4% | 38 | 31 | - 18.4% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

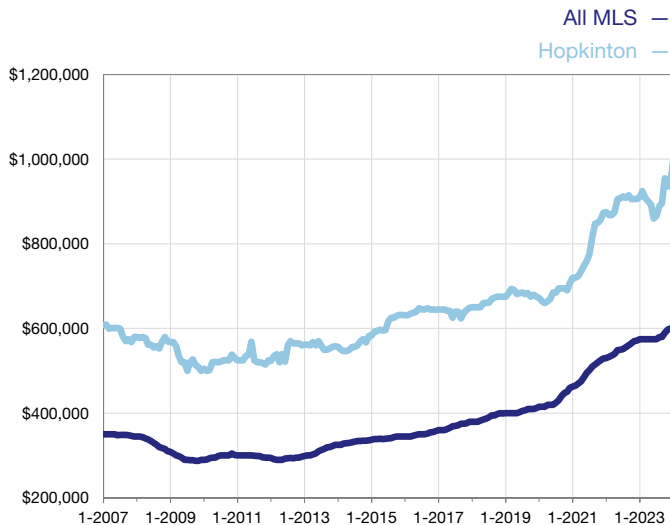
Condominium Properties

| Key Metrics | March | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Pending Sales | 7 | 5 | - 28.6% | 15 | 10 | - 33.3% |
| Closed Sales | 4 | 1 | - 75.0% | 12 | 5 | - 58.3% |
| Median Sales Price* | \$419,000 | \$500,000 | + 19.3% | \$591,000 | \$854,770 | + 44.6% |
| Inventory of Homes for Sale | 6 | 6 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | 1.1 | 1.4 | + 27.3% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 99 | 3 | - 97.0% | 98 | 66 | - 32.7% |
| Percent of Original List Price Received* | 98.4% | 100.0% | + 1.6% | 100.0% | 101.2% | + 1.2% |
| New Listings | 9 | 6 | - 33.3% | 13 | 13 | 0.0% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

