

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lakeville

Single-Family Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	12	9	- 25.0%	32	20	- 37.5%
Closed Sales	11	9	- 18.2%	28	19	- 32.1%
Median Sales Price*	\$389,900	\$494,900	+ 26.9%	\$532,500	\$650,000	+ 22.1%
Inventory of Homes for Sale	32	14	- 56.3%	--	--	--
Months Supply of Inventory	2.9	1.6	- 44.8%	--	--	--
Cumulative Days on Market Until Sale	75	30	- 60.0%	62	71	+ 14.5%
Percent of Original List Price Received*	92.4%	96.3%	+ 4.2%	94.2%	97.1%	+ 3.1%
New Listings	14	9	- 35.7%	40	24	- 40.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

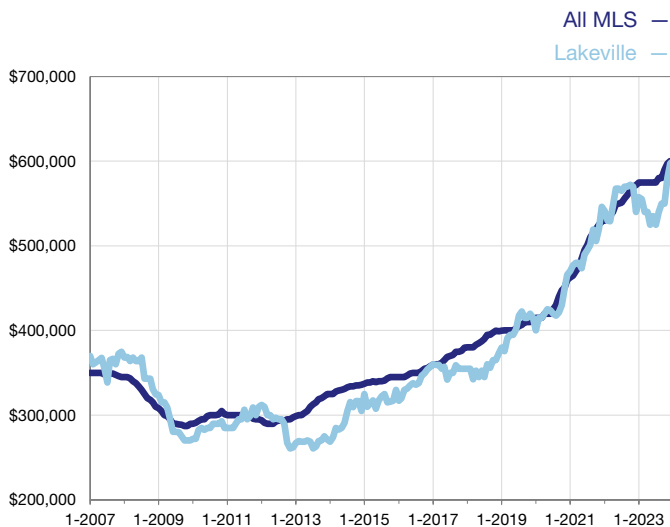
Condominium Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	2	4	+ 100.0%	5	13	+ 160.0%
Closed Sales	3	4	+ 33.3%	6	10	+ 66.7%
Median Sales Price*	\$435,000	\$550,000	+ 26.4%	\$424,000	\$533,045	+ 25.7%
Inventory of Homes for Sale	13	6	- 53.8%	--	--	--
Months Supply of Inventory	3.6	1.8	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	108	38	- 64.8%	102	80	- 21.6%
Percent of Original List Price Received*	97.0%	100.0%	+ 3.1%	98.2%	98.4%	+ 0.2%
New Listings	5	3	- 40.0%	10	13	+ 30.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

