

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Millis

Single-Family Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	8	10	+ 25.0%	14	19	+ 35.7%
Closed Sales	3	5	+ 66.7%	5	17	+ 240.0%
Median Sales Price*	\$870,000	\$625,000	- 28.2%	\$560,000	\$647,500	+ 15.6%
Inventory of Homes for Sale	9	2	- 77.8%	--	--	--
Months Supply of Inventory	1.4	0.3	- 78.6%	--	--	--
Cumulative Days on Market Until Sale	21	18	- 14.3%	36	34	- 5.6%
Percent of Original List Price Received*	101.4%	102.3%	+ 0.9%	98.0%	100.4%	+ 2.4%
New Listings	10	8	- 20.0%	22	17	- 22.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

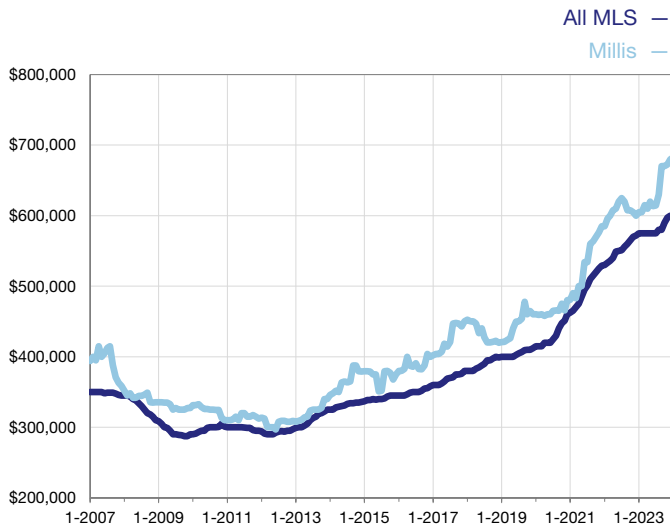
Condominium Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	7	8	+ 14.3%	15	15	0.0%
Closed Sales	7	2	- 71.4%	13	5	- 61.5%
Median Sales Price*	\$874,870	\$909,998	+ 4.0%	\$874,870	\$874,995	+ 0.0%
Inventory of Homes for Sale	12	5	- 58.3%	--	--	--
Months Supply of Inventory	2.2	1.1	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	69	145	+ 110.1%	80	122	+ 52.5%
Percent of Original List Price Received*	101.6%	96.0%	- 5.5%	102.4%	97.0%	- 5.3%
New Listings	3	3	0.0%	8	11	+ 37.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

