## **Norfolk**

Single-Family Properties	March			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	7	7	0.0%	22	19	- 13.6%
Closed Sales	7	4	- 42.9%	19	15	- 21.1%
Median Sales Price*	\$750,000	\$986,500	+ 31.5%	\$739,900	\$815,000	+ 10.2%
Inventory of Homes for Sale	15	13	- 13.3%			
Months Supply of Inventory	1.5	1.7	+ 13.3%			
Cumulative Days on Market Until Sale	42	36	- 14.3%	40	43	+ 7.5%
Percent of Original List Price Received*	96.9%	101.3%	+ 4.5%	99.2%	98.2%	- 1.0%
New Listings	10	10	0.0%	23	28	+ 21.7%

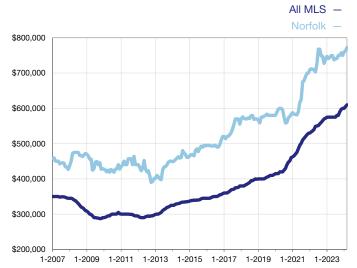
<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	March			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	5	0	- 100.0%	12	0	- 100.0%
Closed Sales	1	0	- 100.0%	2	0	- 100.0%
Median Sales Price*	\$610,000	\$0	- 100.0%	\$610,000	\$0	- 100.0%
Inventory of Homes for Sale	7	1	- 85.7%			
Months Supply of Inventory	2.7	0.3	- 88.9%			
Cumulative Days on Market Until Sale	29	0	- 100.0%	53	0	- 100.0%
Percent of Original List Price Received*	95.3%	0.0%	- 100.0%	94.6%	0.0%	- 100.0%
New Listings	6	0	- 100.0%	14	0	- 100.0%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single-Family Properties**

Rolling 12-Month Calculation



## **Median Sales Price – Condominium Properties**

Rolling 12-Month Calculation

