

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Provincetown

Single-Family Properties

| Key Metrics | March | | | Year to Date | | |
|--|-------------|--------------------|----------|--------------|--------------------|----------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Pending Sales | 0 | 2 | -- | 3 | 5 | + 66.7% |
| Closed Sales | 1 | 1 | 0.0% | 4 | 3 | - 25.0% |
| Median Sales Price* | \$2,825,000 | \$1,925,000 | - 31.9% | \$2,210,000 | \$1,925,000 | - 12.9% |
| Inventory of Homes for Sale | 7 | 16 | + 128.6% | -- | -- | -- |
| Months Supply of Inventory | 2.4 | 7.0 | + 191.7% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 144 | 27 | - 81.3% | 88 | 59 | - 33.0% |
| Percent of Original List Price Received* | 95.8% | 96.3% | + 0.5% | 95.2% | 86.3% | - 9.3% |
| New Listings | 0 | 3 | -- | 3 | 9 | + 200.0% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

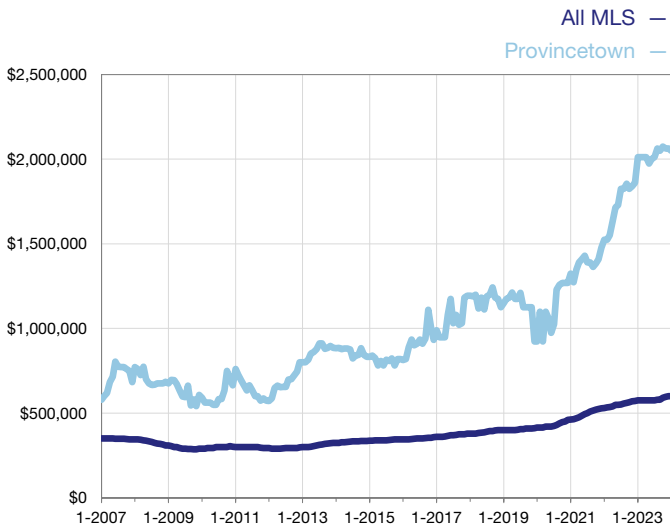
Condominium Properties

| Key Metrics | March | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|---------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Pending Sales | 4 | 15 | + 275.0% | 31 | 35 | + 12.9% |
| Closed Sales | 15 | 10 | - 33.3% | 25 | 27 | + 8.0% |
| Median Sales Price* | \$745,000 | \$917,250 | + 23.1% | \$745,000 | \$877,000 | + 17.7% |
| Inventory of Homes for Sale | 25 | 27 | + 8.0% | -- | -- | -- |
| Months Supply of Inventory | 2.2 | 2.2 | 0.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 47 | 72 | + 53.2% | 45 | 72 | + 60.0% |
| Percent of Original List Price Received* | 99.7% | 94.0% | - 5.7% | 98.6% | 96.5% | - 2.1% |
| New Listings | 10 | 20 | + 100.0% | 30 | 45 | + 50.0% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

