

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Quincy

Single-Family Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	27	31	+ 14.8%	66	69	+ 4.5%
Closed Sales	28	26	- 7.1%	66	61	- 7.6%
Median Sales Price*	\$590,000	\$682,500	+ 15.7%	\$602,500	\$700,000	+ 16.2%
Inventory of Homes for Sale	26	31	+ 19.2%	--	--	--
Months Supply of Inventory	0.8	1.2	+ 50.0%	--	--	--
Cumulative Days on Market Until Sale	52	35	- 32.7%	47	32	- 31.9%
Percent of Original List Price Received*	97.2%	100.2%	+ 3.1%	96.7%	100.1%	+ 3.5%
New Listings	24	32	+ 33.3%	73	78	+ 6.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

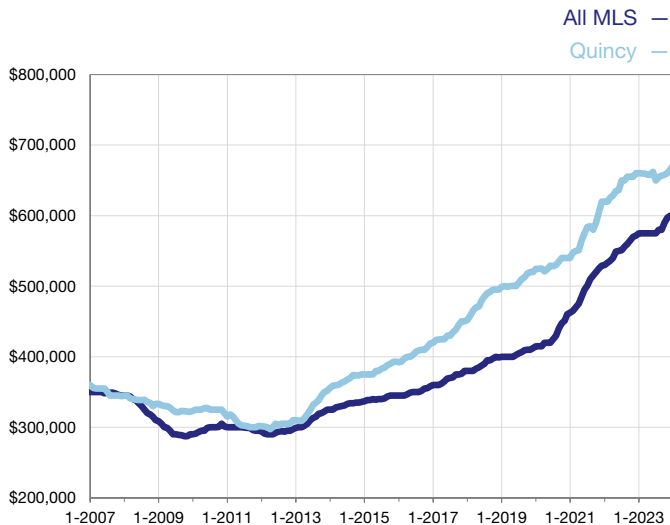
Condominium Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	41	35	- 14.6%	101	67	- 33.7%
Closed Sales	41	19	- 53.7%	69	42	- 39.1%
Median Sales Price*	\$530,000	\$500,000	- 5.7%	\$430,000	\$448,000	+ 4.2%
Inventory of Homes for Sale	29	36	+ 24.1%	--	--	--
Months Supply of Inventory	1.0	1.5	+ 50.0%	--	--	--
Cumulative Days on Market Until Sale	35	49	+ 40.0%	37	48	+ 29.7%
Percent of Original List Price Received*	99.4%	98.5%	- 0.9%	99.1%	98.4%	- 0.7%
New Listings	37	28	- 24.3%	110	84	- 23.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

