

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rockland

Single-Family Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	10	9	- 10.0%	23	17	- 26.1%
Closed Sales	8	5	- 37.5%	16	12	- 25.0%
Median Sales Price*	\$430,000	\$475,000	+ 10.5%	\$432,500	\$462,500	+ 6.9%
Inventory of Homes for Sale	8	5	- 37.5%	--	--	--
Months Supply of Inventory	0.8	0.6	- 25.0%	--	--	--
Cumulative Days on Market Until Sale	34	19	- 44.1%	55	21	- 61.8%
Percent of Original List Price Received*	102.3%	102.2%	- 0.1%	97.6%	101.2%	+ 3.7%
New Listings	9	8	- 11.1%	24	18	- 25.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

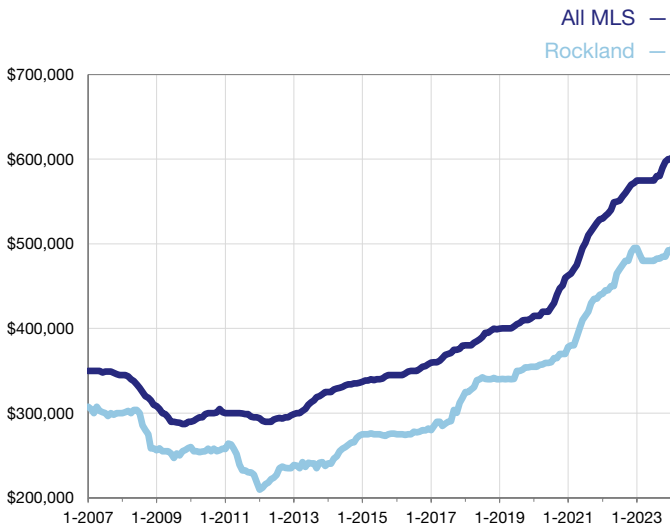
Condominium Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	5	5	0.0%	10	13	+ 30.0%
Closed Sales	4	2	- 50.0%	8	6	- 25.0%
Median Sales Price*	\$307,500	\$215,000	- 30.1%	\$402,000	\$323,500	- 19.5%
Inventory of Homes for Sale	14	5	- 64.3%	--	--	--
Months Supply of Inventory	2.9	1.3	- 55.2%	--	--	--
Cumulative Days on Market Until Sale	29	32	+ 10.3%	25	22	- 12.0%
Percent of Original List Price Received*	98.2%	92.4%	- 5.9%	99.2%	99.4%	+ 0.2%
New Listings	6	5	- 16.7%	17	12	- 29.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

