

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rockport

Single-Family Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	1	4	+ 300.0%	6	9	+ 50.0%
Closed Sales	0	4	--	6	8	+ 33.3%
Median Sales Price*	\$0	\$742,500	--	\$692,500	\$785,000	+ 13.4%
Inventory of Homes for Sale	10	5	- 50.0%	--	--	--
Months Supply of Inventory	2.3	1.2	- 47.8%	--	--	--
Cumulative Days on Market Until Sale	0	35	--	57	34	- 40.4%
Percent of Original List Price Received*	0.0%	102.3%	--	95.2%	99.1%	+ 4.1%
New Listings	8	4	- 50.0%	13	9	- 30.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

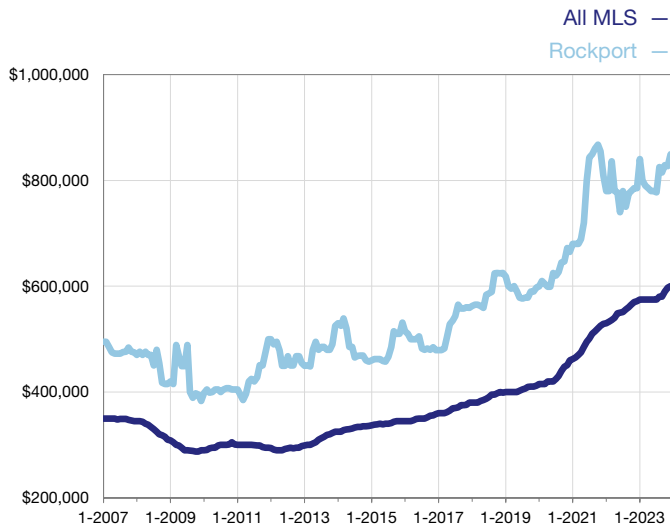
Condominium Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	1	5	+ 400.0%	8	6	- 25.0%
Closed Sales	4	1	- 75.0%	8	4	- 50.0%
Median Sales Price*	\$433,750	\$755,000	+ 74.1%	\$415,000	\$752,500	+ 81.3%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	0.8	0.4	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	111	127	+ 14.4%	97	126	+ 29.9%
Percent of Original List Price Received*	89.3%	90.0%	+ 0.8%	91.3%	92.0%	+ 0.8%
New Listings	1	1	0.0%	3	3	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

