

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rowley

Single-Family Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	3	2	- 33.3%	14	7	- 50.0%
Closed Sales	7	4	- 42.9%	12	9	- 25.0%
Median Sales Price*	\$895,000	\$982,450	+ 9.8%	\$910,000	\$865,000	- 4.9%
Inventory of Homes for Sale	8	4	- 50.0%	--	--	--
Months Supply of Inventory	1.7	1.1	- 35.3%	--	--	--
Cumulative Days on Market Until Sale	49	38	- 22.4%	66	47	- 28.8%
Percent of Original List Price Received*	102.2%	102.9%	+ 0.7%	98.7%	102.5%	+ 3.9%
New Listings	4	4	0.0%	15	8	- 46.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

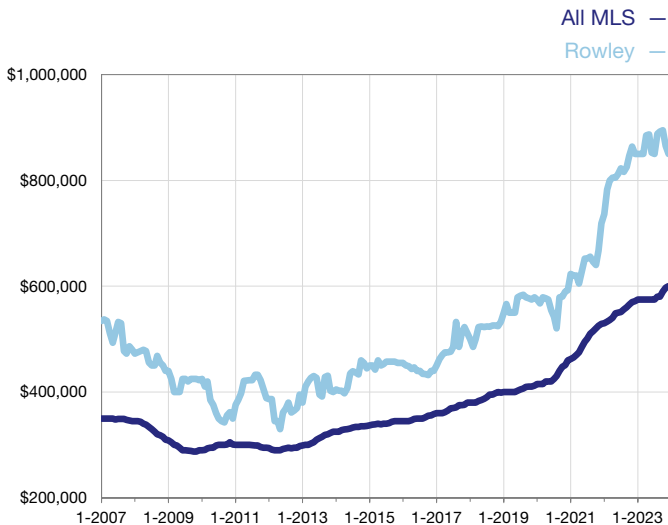
Condominium Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	2	2	0.0%	4	6	+ 50.0%
Closed Sales	2	2	0.0%	3	4	+ 33.3%
Median Sales Price*	\$491,000	\$462,500	- 5.8%	\$565,000	\$305,050	- 46.0%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	2.3	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	10	43	+ 330.0%	24	29	+ 20.8%
Percent of Original List Price Received*	101.3%	91.8%	- 9.4%	99.0%	99.7%	+ 0.7%
New Listings	3	1	- 66.7%	5	5	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

