

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Saugus

### Single-Family Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	13	13	0.0%	39	36	- 7.7%
Closed Sales	13	15	+ 15.4%	39	35	- 10.3%
Median Sales Price*	\$570,000	<b>\$700,000</b>	+ 22.8%	\$597,000	<b>\$665,000</b>	+ 11.4%
Inventory of Homes for Sale	23	8	- 65.2%	--	--	--
Months Supply of Inventory	1.2	0.5	- 58.3%	--	--	--
Cumulative Days on Market Until Sale	27	26	- 3.7%	27	26	- 3.7%
Percent of Original List Price Received*	99.1%	<b>103.5%</b>	+ 4.4%	100.4%	<b>102.4%</b>	+ 2.0%
New Listings	20	16	- 20.0%	53	41	- 22.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

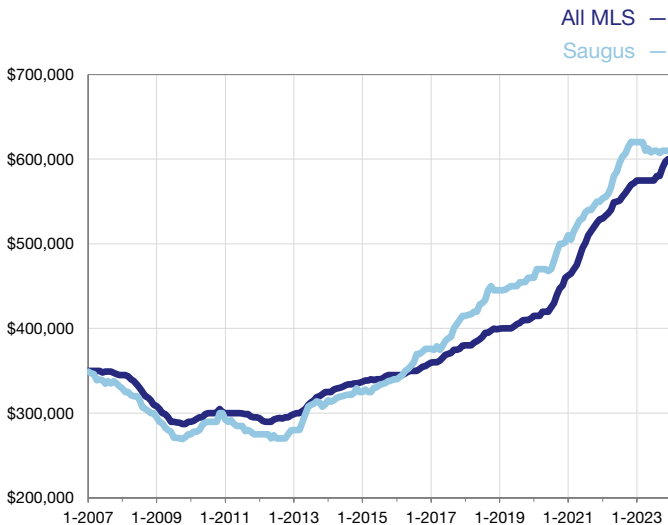
### Condominium Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	5	3	- 40.0%	9	9	0.0%
Closed Sales	3	1	- 66.7%	8	7	- 12.5%
Median Sales Price*	\$565,000	<b>\$346,000</b>	- 38.8%	\$453,500	<b>\$365,000</b>	- 19.5%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.3	0.3	0.0%	--	--	--
Cumulative Days on Market Until Sale	34	7	- 79.4%	30	28	- 6.7%
Percent of Original List Price Received*	102.1%	<b>104.9%</b>	+ 2.7%	101.1%	<b>96.2%</b>	- 4.8%
New Listings	4	2	- 50.0%	8	7	- 12.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

