

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Sherborn

### Single-Family Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	1	8	+ 700.0%	3	13	+ 333.3%
Closed Sales	2	2	0.0%	7	9	+ 28.6%
Median Sales Price*	\$1,689,500	<b>\$1,346,849</b>	- 20.3%	\$1,100,000	<b>\$1,100,000</b>	0.0%
Inventory of Homes for Sale	9	6	- 33.3%	--	--	--
Months Supply of Inventory	1.9	1.2	- 36.8%	--	--	--
Cumulative Days on Market Until Sale	150	75	- 50.0%	63	77	+ 22.2%
Percent of Original List Price Received*	97.0%	99.8%	+ 2.9%	96.2%	95.3%	- 0.9%
New Listings	7	7	0.0%	11	16	+ 45.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

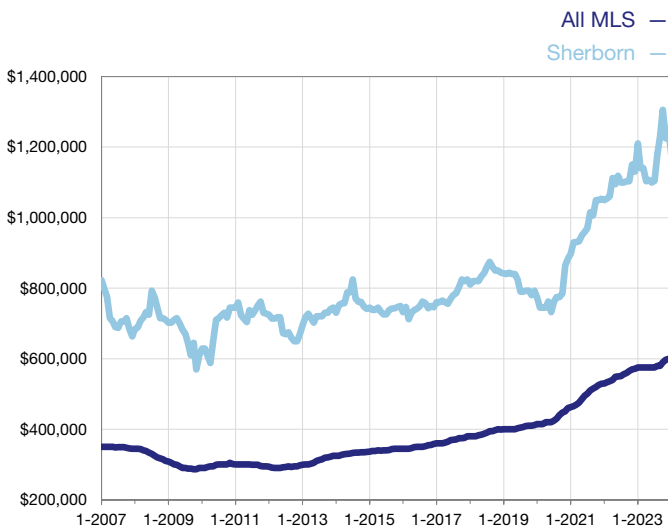
### Condominium Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	2	1	- 50.0%	2	1	- 50.0%
Closed Sales	2	0	- 100.0%	3	0	- 100.0%
Median Sales Price*	\$1,016,150	<b>\$0</b>	- 100.0%	\$832,300	<b>\$0</b>	- 100.0%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	1.9	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	57	0	- 100.0%	46	0	- 100.0%
Percent of Original List Price Received*	93.3%	0.0%	- 100.0%	95.6%	0.0%	- 100.0%
New Listings	1	0	- 100.0%	2	1	- 50.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

