

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Westminster

Single-Family Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	7	8	+ 14.3%	14	22	+ 57.1%
Closed Sales	4	2	- 50.0%	13	17	+ 30.8%
Median Sales Price*	\$562,500	\$505,000	- 10.2%	\$535,000	\$450,000	- 15.9%
Inventory of Homes for Sale	13	7	- 46.2%	--	--	--
Months Supply of Inventory	1.9	1.0	- 47.4%	--	--	--
Cumulative Days on Market Until Sale	23	25	+ 8.7%	78	61	- 21.8%
Percent of Original List Price Received*	100.1%	103.5%	+ 3.4%	101.5%	101.6%	+ 0.1%
New Listings	9	5	- 44.4%	20	20	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

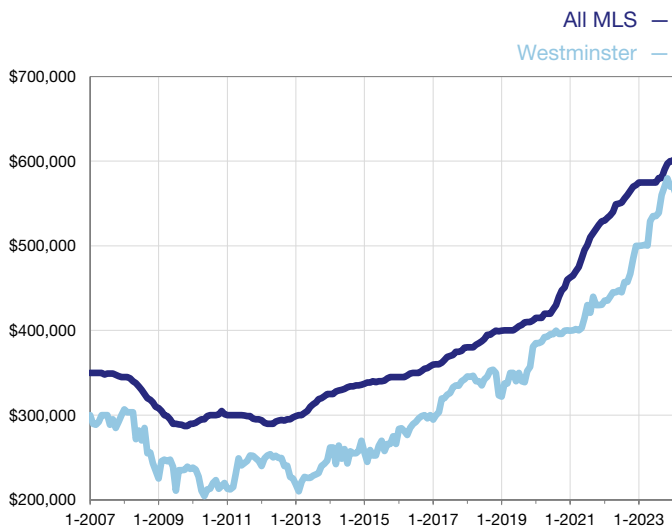
Condominium Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	1	0	- 100.0%	2	1	- 50.0%
Closed Sales	1	0	- 100.0%	2	1	- 50.0%
Median Sales Price*	\$240,000	\$0	- 100.0%	\$225,000	\$370,000	+ 64.4%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--
Cumulative Days on Market Until Sale	3	0	- 100.0%	12	5	- 58.3%
Percent of Original List Price Received*	100.0%	0.0%	- 100.0%	102.5%	100.0%	- 2.4%
New Listings	0	1	--	1	1	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

