

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Westport

Single-Family Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	1	14	+ 1,300.0%	15	28	+ 86.7%
Closed Sales	3	11	+ 266.7%	20	22	+ 10.0%
Median Sales Price*	\$600,000	\$740,000	+ 23.3%	\$581,000	\$710,000	+ 22.2%
Inventory of Homes for Sale	24	23	- 4.2%	--	--	--
Months Supply of Inventory	2.9	2.1	- 27.6%	--	--	--
Cumulative Days on Market Until Sale	6	151	+ 2,416.7%	64	122	+ 90.6%
Percent of Original List Price Received*	103.9%	92.0%	- 11.5%	94.7%	94.1%	- 0.6%
New Listings	6	12	+ 100.0%	23	29	+ 26.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

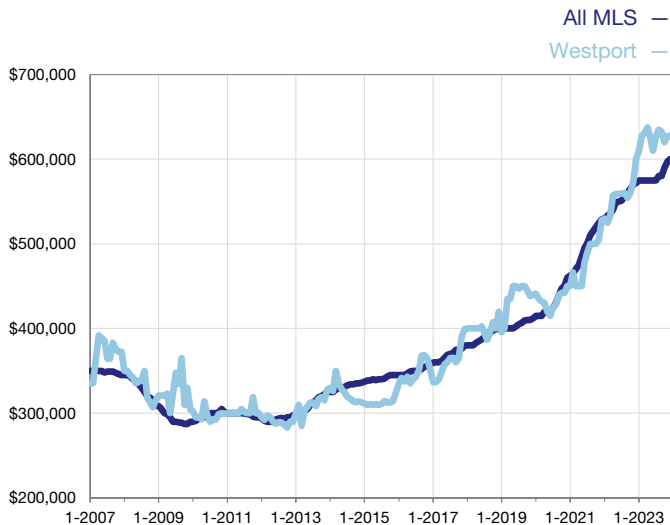
Condominium Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	0	0	--	1	1	0.0%
Closed Sales	1	0	- 100.0%	1	1	0.0%
Median Sales Price*	\$560,000	\$0	- 100.0%	\$560,000	\$353,000	- 37.0%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.8	0.8	0.0%	--	--	--
Cumulative Days on Market Until Sale	25	0	- 100.0%	25	11	- 56.0%
Percent of Original List Price Received*	101.8%	0.0%	- 100.0%	101.8%	103.9%	+ 2.1%
New Listings	0	1	--	1	2	+ 100.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

