

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Weymouth

Single-Family Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / –	2023	2024	+ / –
Pending Sales	21	35	+ 66.7%	69	80	+ 15.9%
Closed Sales	24	22	- 8.3%	68	59	- 13.2%
Median Sales Price*	\$550,000	\$592,500	+ 7.7%	\$540,000	\$580,000	+ 7.4%
Inventory of Homes for Sale	29	22	- 24.1%	--	--	--
Months Supply of Inventory	0.8	0.7	- 12.5%	--	--	--
Cumulative Days on Market Until Sale	39	23	- 41.0%	39	34	- 12.8%
Percent of Original List Price Received*	98.1%	103.8%	+ 5.8%	96.2%	101.0%	+ 5.0%
New Listings	29	32	+ 10.3%	70	89	+ 27.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

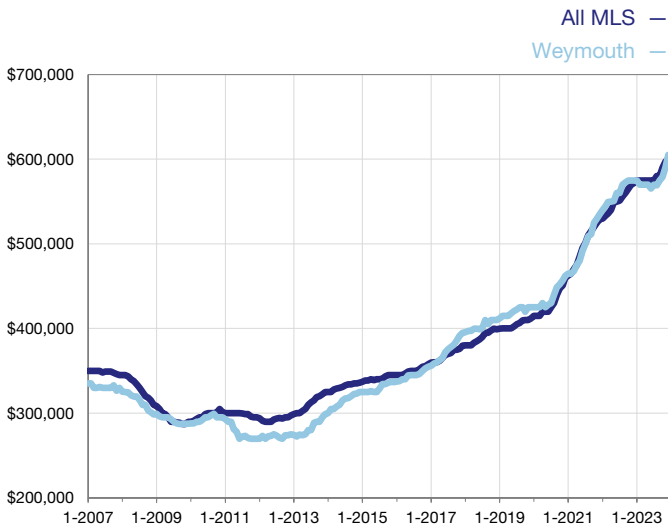
Condominium Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / –	2023	2024	+ / –
Pending Sales	7	18	+ 157.1%	25	45	+ 80.0%
Closed Sales	7	22	+ 214.3%	21	50	+ 138.1%
Median Sales Price*	\$325,000	\$370,000	+ 13.8%	\$325,000	\$380,500	+ 17.1%
Inventory of Homes for Sale	17	19	+ 11.8%	--	--	--
Months Supply of Inventory	1.1	1.3	+ 18.2%	--	--	--
Cumulative Days on Market Until Sale	36	30	- 16.7%	28	30	+ 7.1%
Percent of Original List Price Received*	100.0%	99.7%	- 0.3%	99.1%	99.2%	+ 0.1%
New Listings	12	15	+ 25.0%	36	54	+ 50.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

