## **Essex**

Single-Family Properties		April		Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	0	2		5	4	- 20.0%
Closed Sales	2	2	0.0%	5	6	+ 20.0%
Median Sales Price*	\$1,532,750	\$642,500	- 58.1%	\$2,230,000	\$679,500	- 69.5%
Inventory of Homes for Sale	2	6	+ 200.0%			
Months Supply of Inventory	0.8	2.6	+ 225.0%			
Cumulative Days on Market Until Sale	35	22	- 37.1%	60	26	- 56.7%
Percent of Original List Price Received*	97.9%	119.3%	+ 21.9%	92.5%	106.0%	+ 14.6%
New Listings	0	5		4	9	+ 125.0%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

<b>Condominium Properties</b>		April			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-	
Pending Sales	0	1		1	1	0.0%	
Closed Sales	0	1		1	1	0.0%	
Median Sales Price*	\$0	\$672,500		\$410,000	\$672,500	+ 64.0%	
Inventory of Homes for Sale	0	1					
Months Supply of Inventory	0.0	1.0					
Cumulative Days on Market Until Sale	0	63		103	63	- 38.8%	
Percent of Original List Price Received*	0.0%	98.2%		79.0%	98.2%	+ 24.3%	
New Listings	0	1		0	2		

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single-Family Properties**

Rolling 12-Month Calculation



## **Median Sales Price – Condominium Properties**

Rolling 12-Month Calculation



