

# Local Market Update – April 2024

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## Foxborough

### Single-Family Properties

| Key Metrics                              | April     |                  |          | Year to Date |                  |         |
|--|-----------|------------------|----------|--------------|------------------|---------|
|  | 2023      | 2024             | + / -    | 2023         | 2024             | + / -   |
| Pending Sales                            | 11        | 18               | + 63.6%  | 30           | 35               | + 16.7% |
| Closed Sales                             | 5         | 11               | + 120.0% | 24           | 26               | + 8.3%  |
| Median Sales Price*                      | \$725,000 | <b>\$770,000</b> | + 6.2%   | \$592,950    | <b>\$697,000</b> | + 17.5% |
| Inventory of Homes for Sale              | 10        | 7                | - 30.0%  | --           | --               | --      |
| Months Supply of Inventory               | 1.0       | 0.8              | - 20.0%  | --           | --               | --      |
| Cumulative Days on Market Until Sale     | 34        | 21               | - 38.2%  | 48           | 47               | - 2.1%  |
| Percent of Original List Price Received* | 100.3%    | <b>104.4%</b>    | + 4.1%   | 99.2%        | <b>101.5%</b>    | + 2.3%  |
| New Listings                             | 8         | 17               | + 112.5% | 31           | 37               | + 19.4% |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

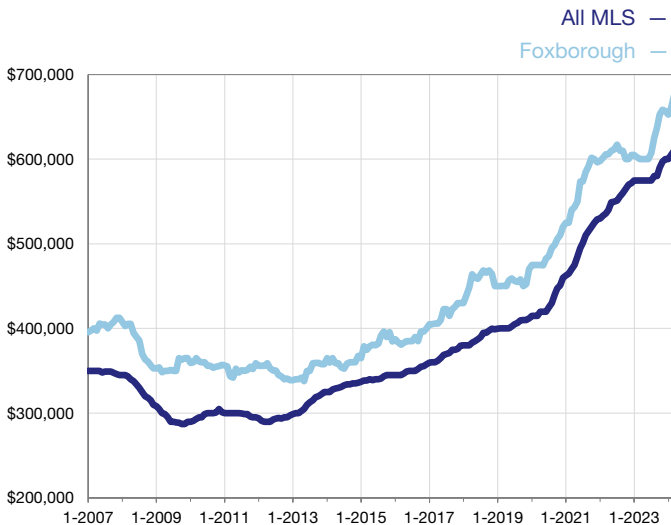
### Condominium Properties

| Key Metrics                              | April     |                  |          | Year to Date |                  |         |
|--|-----------|------------------|----------|--------------|------------------|---------|
|  | 2023      | 2024             | + / -    | 2023         | 2024             | + / -   |
| Pending Sales                            | 2         | 4                | + 100.0% | 9            | 10               | + 11.1% |
| Closed Sales                             | 2         | 2                | 0.0%     | 7            | 5                | - 28.6% |
| Median Sales Price*                      | \$522,450 | <b>\$522,450</b> | 0.0%     | \$360,000    | <b>\$405,000</b> | + 12.5% |
| Inventory of Homes for Sale              | 3         | 0                | - 100.0% | --           | --               | --      |
| Months Supply of Inventory               | 0.9       | 0.0              | - 100.0% | --           | --               | --      |
| Cumulative Days on Market Until Sale     | 13        | 33               | + 153.8% | 31           | 59               | + 90.3% |
| Percent of Original List Price Received* | 101.2%    | <b>104.5%</b>    | + 3.3%   | 99.7%        | <b>102.7%</b>    | + 3.0%  |
| New Listings                             | 2         | 2                | 0.0%     | 11           | 10               | - 9.1%  |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

