Hanover

Single-Family Properties	April			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	10	6	- 40.0%	29	30	+ 3.4%
Closed Sales	6	10	+ 66.7%	29	36	+ 24.1%
Median Sales Price*	\$883,750	\$965,000	+ 9.2%	\$668,000	\$802,500	+ 20.1%
Inventory of Homes for Sale	12	8	- 33.3%			
Months Supply of Inventory	1.1	0.8	- 27.3%			
Cumulative Days on Market Until Sale	16	26	+ 62.5%	59	38	- 35.6%
Percent of Original List Price Received*	105.6%	103.7%	- 1.8%	99.1%	101.1%	+ 2.0%
New Listings	15	9	- 40.0%	33	36	+ 9.1%

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	April			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	0	2		2	8	+ 300.0%
Closed Sales	1	2	+ 100.0%	2	6	+ 200.0%
Median Sales Price*	\$725,000	\$790,000	+ 9.0%	\$657,500	\$780,000	+ 18.6%
Inventory of Homes for Sale	1	1	0.0%			
Months Supply of Inventory	0.4	0.6	+ 50.0%			
Cumulative Days on Market Until Sale	12	26	+ 116.7%	15	31	+ 106.7%
Percent of Original List Price Received*	103.7%	100.6%	- 3.0%	103.2%	100.0%	- 3.1%
New Listings	1	2	+ 100.0%	3	8	+ 166.7%

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



