

Local Market Update – April 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopkinton

Single-Family Properties

Key Metrics	April			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	20	23	+ 15.0%	47	46	- 2.1%
Closed Sales	12	10	- 16.7%	32	41	+ 28.1%
Median Sales Price*	\$858,000	\$1,682,500	+ 96.1%	\$834,760	\$1,060,000	+ 27.0%
Inventory of Homes for Sale	23	19	- 17.4%	--	--	--
Months Supply of Inventory	1.6	1.3	- 18.8%	--	--	--
Cumulative Days on Market Until Sale	34	61	+ 79.4%	74	58	- 21.6%
Percent of Original List Price Received*	101.1%	101.0%	- 0.1%	97.1%	99.7%	+ 2.7%
New Listings	20	28	+ 40.0%	58	59	+ 1.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

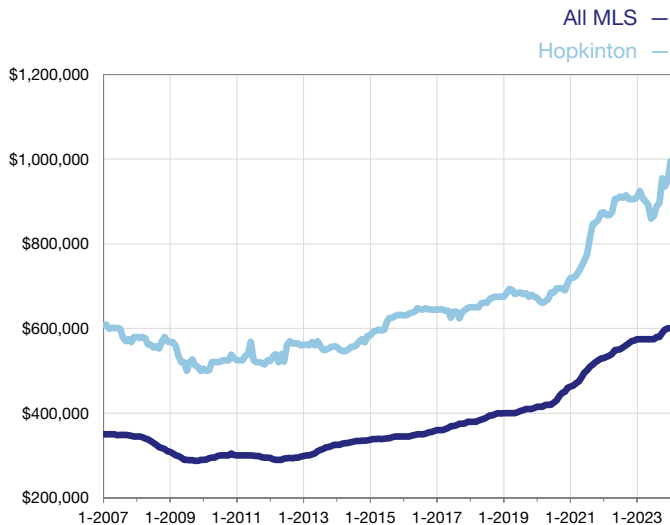
Condominium Properties

Key Metrics	April			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	6	9	+ 50.0%	21	19	- 9.5%
Closed Sales	5	4	- 20.0%	17	9	- 47.1%
Median Sales Price*	\$730,000	\$629,500	- 13.8%	\$724,000	\$699,000	- 3.5%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	1.2	1.3	+ 8.3%	--	--	--
Cumulative Days on Market Until Sale	26	18	- 30.8%	77	45	- 41.6%
Percent of Original List Price Received*	100.8%	104.1%	+ 3.3%	100.3%	102.5%	+ 2.2%
New Listings	6	9	+ 50.0%	19	22	+ 15.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

