

# Local Market Update – April 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lynnfield

### Single-Family Properties

Key Metrics	April			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	9	4	- 55.6%	22	18	- 18.2%
Closed Sales	9	5	- 44.4%	18	16	- 11.1%
Median Sales Price*	\$913,000	<b>\$1,160,000</b>	+ 27.1%	\$917,000	<b>\$1,217,500</b>	+ 32.8%
Inventory of Homes for Sale	11	15	+ 36.4%	--	--	--
Months Supply of Inventory	1.2	2.0	+ 66.7%	--	--	--
Cumulative Days on Market Until Sale	33	14	- 57.6%	28	47	+ 67.9%
Percent of Original List Price Received*	102.5%	<b>95.4%</b>	- 6.9%	102.4%	<b>97.7%</b>	- 4.6%
New Listings	4	14	+ 250.0%	32	25	- 21.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

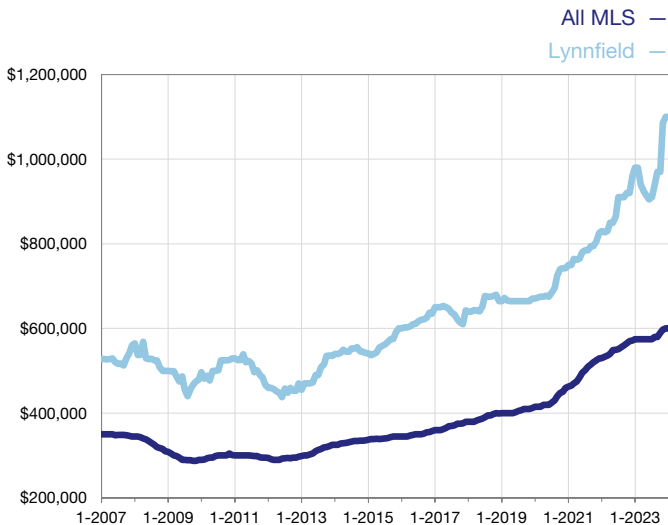
### Condominium Properties

Key Metrics	April			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	4	1	- 75.0%	6	8	+ 33.3%
Closed Sales	0	0	--	3	8	+ 166.7%
Median Sales Price*	\$0	<b>\$0</b>	--	\$462,000	<b>\$642,500</b>	+ 39.1%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.5	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	45	77	+ 71.1%
Percent of Original List Price Received*	0.0%	<b>0.0%</b>	--	96.7%	<b>99.5%</b>	+ 2.9%
New Listings	3	1	- 66.7%	6	4	- 33.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

