

Local Market Update – April 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Provincetown

Single-Family Properties

Key Metrics	April			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	3	4	+ 33.3%	6	8	+ 33.3%
Closed Sales	3	2	- 33.3%	7	5	- 28.6%
Median Sales Price*	\$1,950,000	\$1,497,500	- 23.2%	\$2,075,000	\$1,645,000	- 20.7%
Inventory of Homes for Sale	7	19	+ 171.4%	--	--	--
Months Supply of Inventory	2.7	8.4	+ 211.1%	--	--	--
Cumulative Days on Market Until Sale	79	222	+ 181.0%	84	124	+ 47.6%
Percent of Original List Price Received*	94.4%	87.5%	- 7.3%	94.8%	86.8%	- 8.4%
New Listings	3	8	+ 166.7%	6	17	+ 183.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

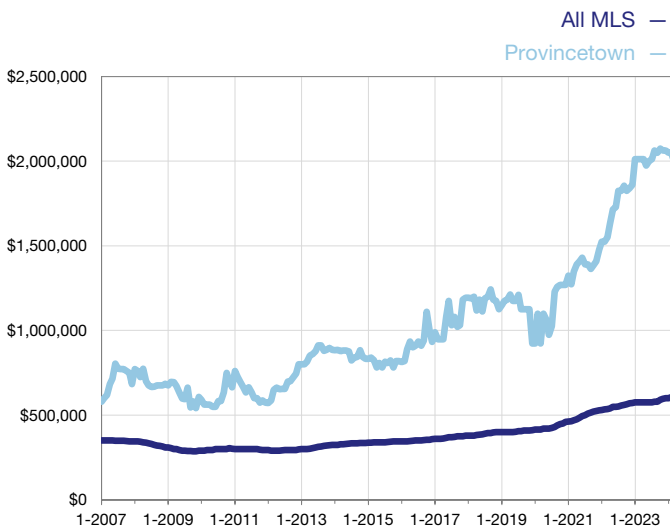
Condominium Properties

Key Metrics	April			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	10	8	- 20.0%	41	41	0.0%
Closed Sales	14	20	+ 42.9%	39	47	+ 20.5%
Median Sales Price*	\$648,000	\$760,000	+ 17.3%	\$740,000	\$873,000	+ 18.0%
Inventory of Homes for Sale	33	37	+ 12.1%	--	--	--
Months Supply of Inventory	2.7	3.1	+ 14.8%	--	--	--
Cumulative Days on Market Until Sale	47	40	- 14.9%	46	59	+ 28.3%
Percent of Original List Price Received*	94.9%	96.9%	+ 2.1%	97.3%	96.6%	- 0.7%
New Listings	19	19	0.0%	49	64	+ 30.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

