Andover

Single-Family Properties		May		Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	29	43	+ 48.3%	79	111	+ 40.5%
Closed Sales	18	34	+ 88.9%	54	74	+ 37.0%
Median Sales Price*	\$1,076,500	\$1,020,094	- 5.2%	\$979,000	\$1,026,000	+ 4.8%
Inventory of Homes for Sale	33	41	+ 24.2%			
Months Supply of Inventory	1.7	1.9	+ 11.8%			
Cumulative Days on Market Until Sale	20	31	+ 55.0%	50	41	- 18.0%
Percent of Original List Price Received*	105.4%	105.5%	+ 0.1%	101.4%	102.6%	+ 1.2%
New Listings	36	48	+ 33.3%	104	139	+ 33.7%

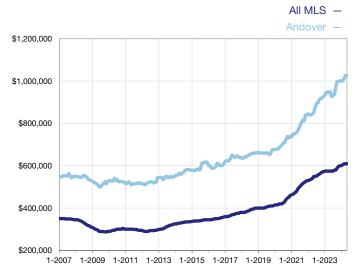
^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties		May			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-	
Pending Sales	10	13	+ 30.0%	37	35	- 5.4%	
Closed Sales	10	5	- 50.0%	32	21	- 34.4%	
Median Sales Price*	\$386,000	\$315,000	- 18.4%	\$376,000	\$355,000	- 5.6%	
Inventory of Homes for Sale	12	11	- 8.3%				
Months Supply of Inventory	1.7	1.4	- 17.6%				
Cumulative Days on Market Until Sale	26	30	+ 15.4%	49	28	- 42.9%	
Percent of Original List Price Received*	105.6%	96.5%	- 8.6%	103.0%	101.0%	- 1.9%	
New Listings	11	15	+ 36.4%	45	48	+ 6.7%	

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

