

Local Market Update – May 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Foxborough

Single-Family Properties

Key Metrics	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	13	10	- 23.1%	43	45	+ 4.7%
Closed Sales	10	8	- 20.0%	34	34	0.0%
Median Sales Price*	\$670,000	\$639,300	- 4.6%	\$599,900	\$675,000	+ 12.5%
Inventory of Homes for Sale	9	15	+ 66.7%	--	--	--
Months Supply of Inventory	0.9	1.8	+ 100.0%	--	--	--
Cumulative Days on Market Until Sale	46	32	- 30.4%	48	44	- 8.3%
Percent of Original List Price Received*	101.2%	107.4%	+ 6.1%	99.8%	102.9%	+ 3.1%
New Listings	12	18	+ 50.0%	43	55	+ 27.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

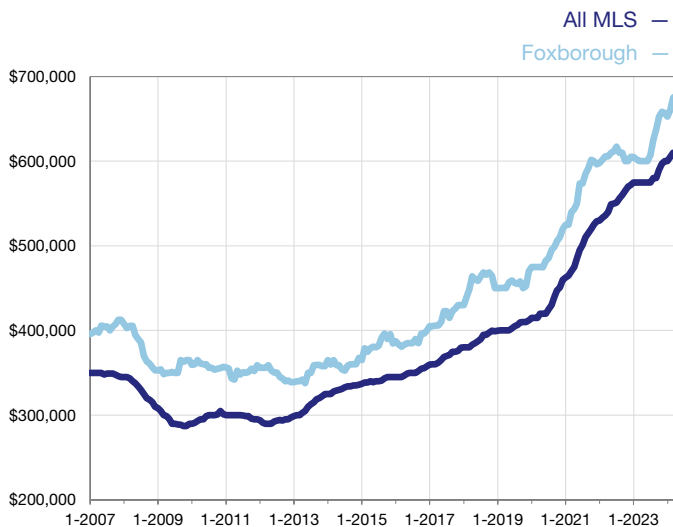
Condominium Properties

Key Metrics	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	3	0	- 100.0%	12	10	- 16.7%
Closed Sales	2	5	+ 150.0%	9	10	+ 11.1%
Median Sales Price*	\$519,500	\$456,000	- 12.2%	\$360,000	\$424,500	+ 17.9%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	0.6	1.1	+ 83.3%	--	--	--
Cumulative Days on Market Until Sale	23	13	- 43.5%	29	36	+ 24.1%
Percent of Original List Price Received*	100.4%	103.1%	+ 2.7%	99.8%	102.9%	+ 3.1%
New Listings	3	3	0.0%	14	13	- 7.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

