

Local Market Update – May 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Georgetown

Single-Family Properties

Key Metrics	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	3	12	+ 300.0%	20	31	+ 55.0%
Closed Sales	7	9	+ 28.6%	24	23	- 4.2%
Median Sales Price*	\$605,000	\$905,000	+ 49.6%	\$717,500	\$795,000	+ 10.8%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--
Months Supply of Inventory	1.4	1.1	- 21.4%	--	--	--
Cumulative Days on Market Until Sale	13	18	+ 38.5%	30	31	+ 3.3%
Percent of Original List Price Received*	102.7%	104.2%	+ 1.5%	98.8%	100.9%	+ 2.1%
New Listings	7	7	0.0%	24	33	+ 37.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

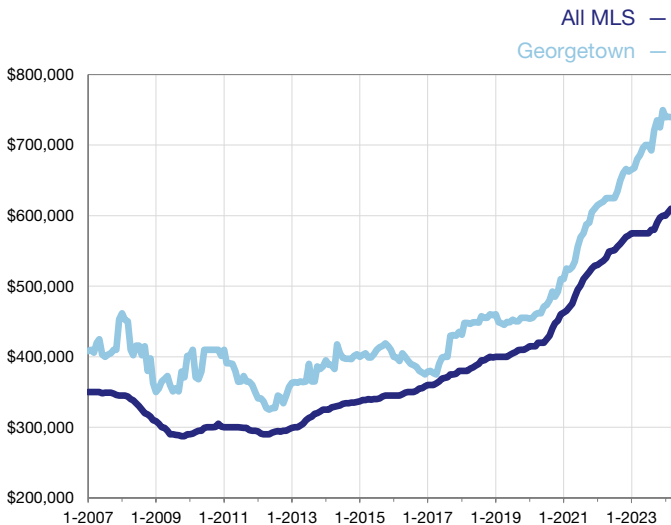
Condominium Properties

Key Metrics	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	1	1	0.0%	4	3	- 25.0%
Closed Sales	1	1	0.0%	3	2	- 33.3%
Median Sales Price*	\$795,000	\$320,250	- 59.7%	\$676,000	\$617,575	- 8.6%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	1.7	--	--	--	--
Cumulative Days on Market Until Sale	9	62	+ 588.9%	12	34	+ 183.3%
Percent of Original List Price Received*	106.1%	85.6%	- 19.3%	103.9%	93.6%	- 9.9%
New Listings	1	0	- 100.0%	4	6	+ 50.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

