

Local Market Update – May 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Groveland

Single-Family Properties

Key Metrics	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	6	2	- 66.7%	14	23	+ 64.3%
Closed Sales	3	4	+ 33.3%	11	20	+ 81.8%
Median Sales Price*	\$465,000	\$620,000	+ 33.3%	\$610,000	\$622,500	+ 2.0%
Inventory of Homes for Sale	9	5	- 44.4%	--	--	--
Months Supply of Inventory	2.2	1.1	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	14	14	0.0%	26	41	+ 57.7%
Percent of Original List Price Received*	108.7%	102.6%	- 5.6%	101.9%	99.3%	- 2.6%
New Listings	8	7	- 12.5%	20	22	+ 10.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

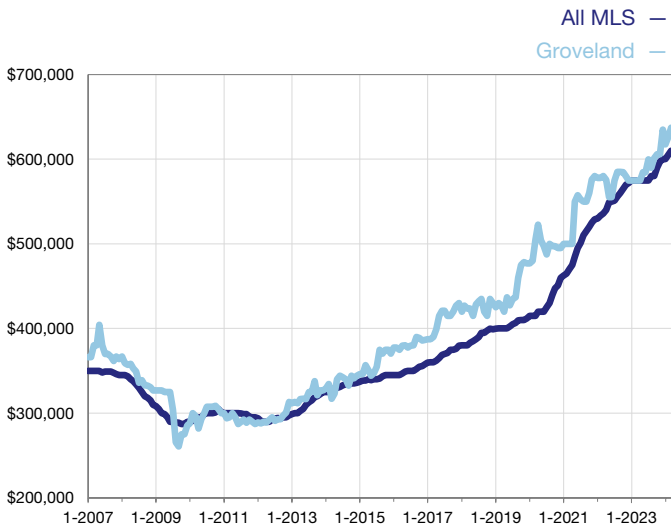
Condominium Properties

Key Metrics	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	2	0	- 100.0%	5	2	- 60.0%
Closed Sales	1	1	0.0%	5	4	- 20.0%
Median Sales Price*	\$450,000	\$450,000	0.0%	\$439,900	\$437,500	- 0.5%
Inventory of Homes for Sale	4	0	- 100.0%	--	--	--
Months Supply of Inventory	2.0	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	14	22	+ 57.1%	31	29	- 6.5%
Percent of Original List Price Received*	107.2%	102.3%	- 4.6%	101.0%	98.1%	- 2.9%
New Listings	4	0	- 100.0%	8	2	- 75.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

