## **Hanover**

Single-Family Properties		May		Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	11	20	+ 81.8%	40	49	+ 22.5%
Closed Sales	8	3	- 62.5%	37	39	+ 5.4%
Median Sales Price*	\$792,500	\$625,000	- 21.1%	\$700,000	\$785,000	+ 12.1%
Inventory of Homes for Sale	10	12	+ 20.0%			
Months Supply of Inventory	0.9	1.2	+ 33.3%			
Cumulative Days on Market Until Sale	27	16	- 40.7%	52	37	- 28.8%
Percent of Original List Price Received*	102.2%	101.1%	- 1.1%	99.8%	101.1%	+ 1.3%
New Listings	10	25	+ 150.0%	43	61	+ 41.9%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

<b>Condominium Properties</b>		May			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-	
Pending Sales	1	3	+ 200.0%	3	10	+ 233.3%	
Closed Sales	1	0	- 100.0%	3	6	+ 100.0%	
Median Sales Price*	\$625,000	\$0	- 100.0%	\$625,000	\$780,000	+ 24.8%	
Inventory of Homes for Sale	0	3					
Months Supply of Inventory	0.0	1.8					
Cumulative Days on Market Until Sale	31	0	- 100.0%	20	31	+ 55.0%	
Percent of Original List Price Received*	101.6%	0.0%	- 100.0%	102.7%	100.0%	- 2.6%	
New Listings	0	5		3	13	+ 333.3%	

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single-Family Properties**

Rolling 12-Month Calculation



## **Median Sales Price - Condominium Properties**

Rolling 12-Month Calculation



