

Local Market Update – May 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopkinton

Single-Family Properties

Key Metrics	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	25	22	- 12.0%	72	65	- 9.7%
Closed Sales	22	15	- 31.8%	54	56	+ 3.7%
Median Sales Price*	\$980,000	\$1,180,000	+ 20.4%	\$850,500	\$1,102,500	+ 29.6%
Inventory of Homes for Sale	31	19	- 38.7%	--	--	--
Months Supply of Inventory	2.2	1.3	- 40.9%	--	--	--
Cumulative Days on Market Until Sale	34	17	- 50.0%	58	47	- 19.0%
Percent of Original List Price Received*	104.1%	104.6%	+ 0.5%	100.0%	101.0%	+ 1.0%
New Listings	34	20	- 41.2%	92	79	- 14.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

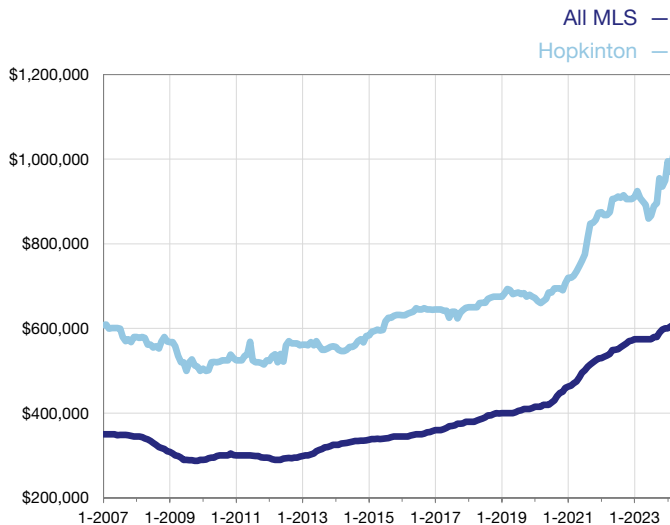
Condominium Properties

Key Metrics	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	6	8	+ 33.3%	27	27	0.0%
Closed Sales	4	10	+ 150.0%	21	19	- 9.5%
Median Sales Price*	\$614,250	\$669,950	+ 9.1%	\$724,000	\$699,000	- 3.5%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--
Months Supply of Inventory	1.0	0.9	- 10.0%	--	--	--
Cumulative Days on Market Until Sale	12	23	+ 91.7%	64	33	- 48.4%
Percent of Original List Price Received*	103.5%	107.0%	+ 3.4%	100.9%	104.9%	+ 4.0%
New Listings	6	6	0.0%	25	28	+ 12.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

