Lowell

Single-Family Properties		May		Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	32	48	+ 50.0%	116	143	+ 23.3%
Closed Sales	20	26	+ 30.0%	109	121	+ 11.0%
Median Sales Price*	\$406,500	\$525,000	+ 29.2%	\$430,000	\$491,000	+ 14.2%
Inventory of Homes for Sale	31	38	+ 22.6%			
Months Supply of Inventory	1.0	1.4	+ 40.0%			
Cumulative Days on Market Until Sale	25	20	- 20.0%	32	30	- 6.3%
Percent of Original List Price Received*	104.3%	105.4%	+ 1.1%	101.4%	101.9%	+ 0.5%
New Listings	40	50	+ 25.0%	129	165	+ 27.9%

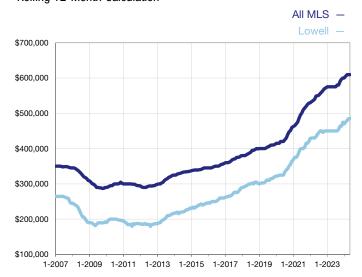
^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties		May			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-	
Pending Sales	21	28	+ 33.3%	106	105	- 0.9%	
Closed Sales	24	28	+ 16.7%	97	85	- 12.4%	
Median Sales Price*	\$314,000	\$355,000	+ 13.1%	\$320,000	\$343,508	+ 7.3%	
Inventory of Homes for Sale	14	17	+ 21.4%				
Months Supply of Inventory	0.6	0.9	+ 50.0%				
Cumulative Days on Market Until Sale	28	25	- 10.7%	31	29	- 6.5%	
Percent of Original List Price Received*	102.9%	103.5%	+ 0.6%	102.1%	101.3%	- 0.8%	
New Listings	19	25	+ 31.6%	104	110	+ 5.8%	

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

