

Local Market Update – May 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Millis

Single-Family Properties

Key Metrics	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	10	8	- 20.0%	31	36	+ 16.1%
Closed Sales	9	13	+ 44.4%	19	36	+ 89.5%
Median Sales Price*	\$760,000	\$750,000	- 1.3%	\$716,099	\$707,500	- 1.2%
Inventory of Homes for Sale	9	9	0.0%	--	--	--
Months Supply of Inventory	1.4	1.4	0.0%	--	--	--
Cumulative Days on Market Until Sale	37	28	- 24.3%	35	29	- 17.1%
Percent of Original List Price Received*	101.1%	103.2%	+ 2.1%	100.8%	102.2%	+ 1.4%
New Listings	6	10	+ 66.7%	39	41	+ 5.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

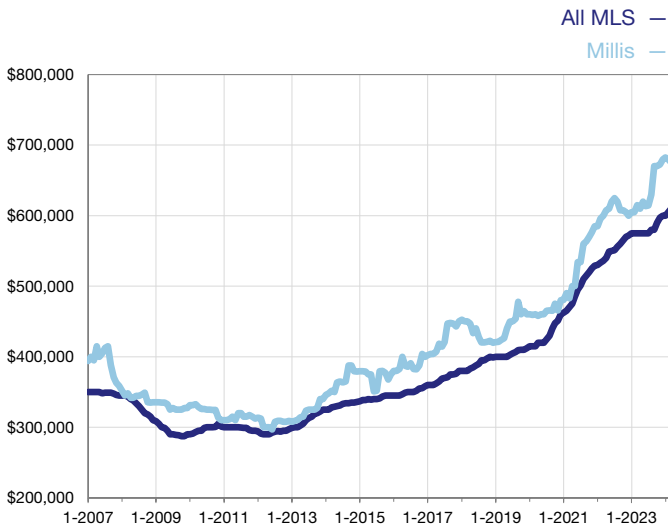
Condominium Properties

Key Metrics	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	8	4	- 50.0%	24	26	+ 8.3%
Closed Sales	5	5	0.0%	25	20	- 20.0%
Median Sales Price*	\$865,000	\$900,000	+ 4.0%	\$837,238	\$887,498	+ 6.0%
Inventory of Homes for Sale	13	2	- 84.6%	--	--	--
Months Supply of Inventory	2.7	0.4	- 85.2%	--	--	--
Cumulative Days on Market Until Sale	66	59	- 10.6%	110	71	- 35.5%
Percent of Original List Price Received*	111.2%	99.2%	- 10.8%	102.0%	101.9%	- 0.1%
New Listings	6	4	- 33.3%	19	20	+ 5.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

