

Norfolk

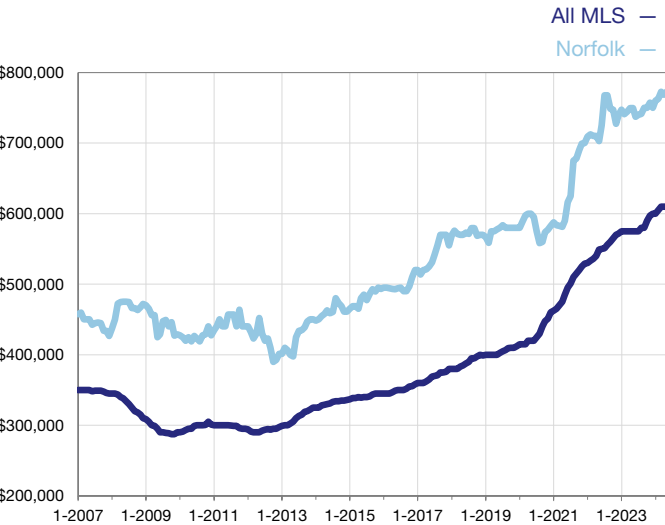
Single-Family Properties	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	9	19	+ 111.1%	39	49	+ 25.6%
Closed Sales	10	6	- 40.0%	32	28	- 12.5%
Median Sales Price*	\$699,000	\$908,148	+ 29.9%	\$737,450	\$807,500	+ 9.5%
Inventory of Homes for Sale	17	26	+ 52.9%	--	--	--
Months Supply of Inventory	2.1	3.0	+ 42.9%	--	--	--
Cumulative Days on Market Until Sale	17	8	- 52.9%	31	38	+ 22.6%
Percent of Original List Price Received*	106.5%	108.8%	+ 2.2%	101.7%	100.6%	- 1.1%
New Listings	12	24	+ 100.0%	44	71	+ 61.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	11	1	- 90.9%	27	1	- 96.3%
Closed Sales	3	0	- 100.0%	12	0	- 100.0%
Median Sales Price*	\$670,000	\$0	- 100.0%	\$604,950	\$0	- 100.0%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	0.9	0.6	- 33.3%	--	--	--
Cumulative Days on Market Until Sale	137	0	- 100.0%	56	0	- 100.0%
Percent of Original List Price Received*	102.4%	0.0%	- 100.0%	99.3%	0.0%	- 100.0%
New Listings	5	1	- 80.0%	26	1	- 96.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

